

# European FinTech Private Equity Landscape

2nd Edition – October 2019



## Welcome to the 2nd Edition of NovitasFTCL's European FinTech Private Equity Landscape

European Fintech continues to be a vibrant sector for private equity investment and deal making. Since the publication of our First Edition in October 2018 the sector has attracted no less than 19 new investments, by 13 funds, across 15 FinTech verticals in companies offering a wide range of financial technology solutions and technology-intensive financial services.

Financial institutions continue to operate in challenging conditions with ongoing regulatory change, increased complexity and downward pressure on revenues contributing to many in the market seeking to increase operational efficiency. It is therefore of little surprise that our FinTech clients report an increasing acceptance by financial institutions of third party systems providing core functionality and a growing demand for FinTech services. In parallel to these strong market conditions, private equity has attracted more capital in the 5 years to December 2018 than in any other 5-year period on record (*Bain & Co, Global Private Equity Report, 2019*), resulting in record levels of dry powder and strong competition for attractive assets; a combination which has helped the sector maintain its high valuation levels. As such, we fully expect European FinTech to maintain its strong growth, to continue attracting high levels of investment and for M&A activity to remain fervent for the foreseeable future.

## Data collection methodology

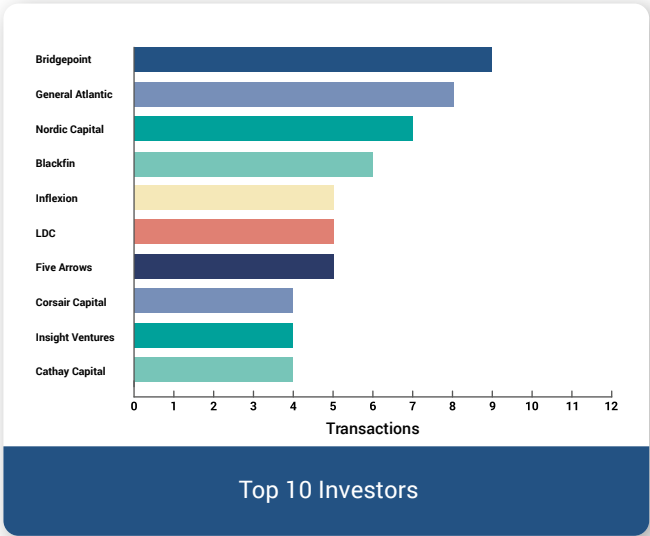
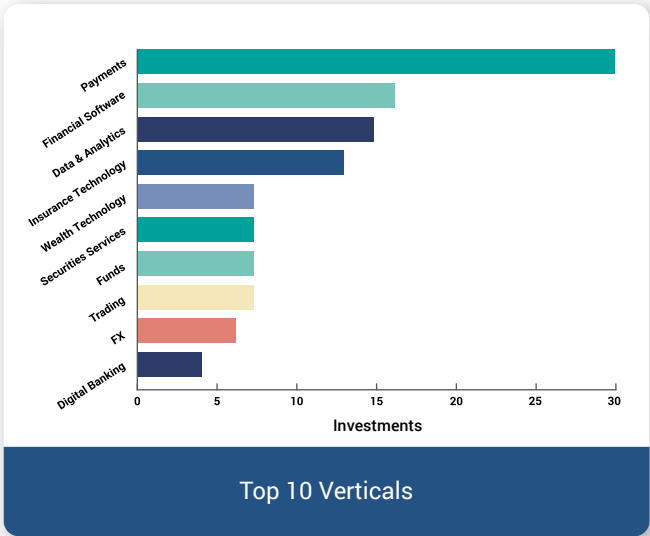
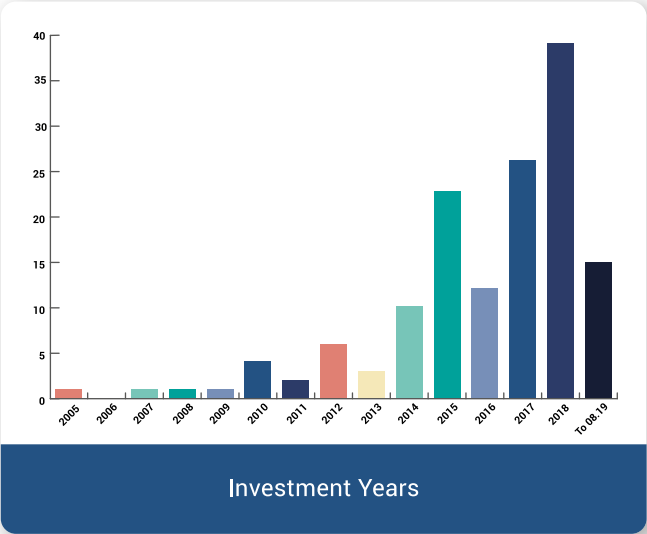
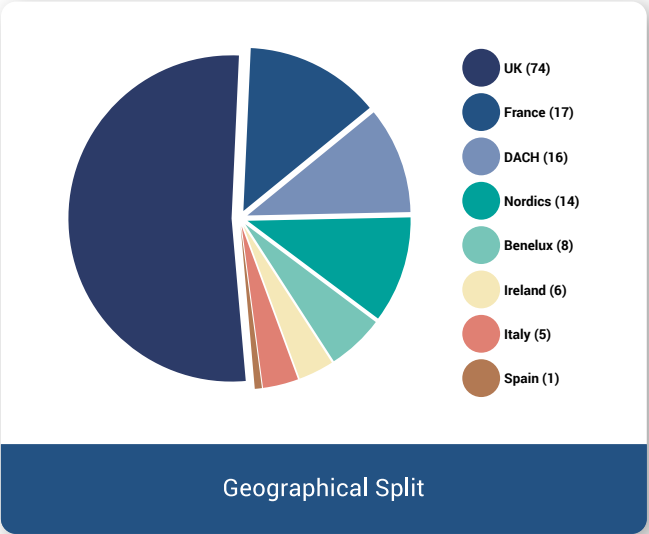
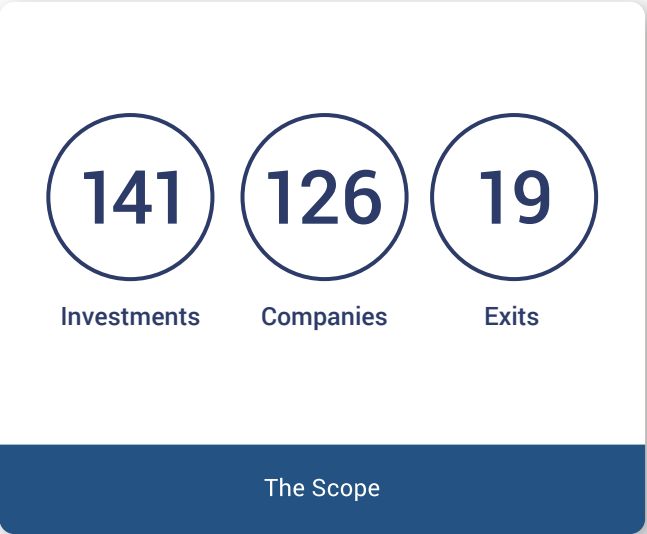
- The second edition once again focuses on growth and buy-out investments and excludes venture funding.
- A broad definition of FinTech is applied which encompasses many technology verticals within the sector, as well as digital financial services and outsourced/managed services such as those found in the RegTech and funds-related sectors.
- The research is focused on the FinTech ecosystems of Western and Northern Europe and excludes Israel, Eastern Europe and the MENA region.

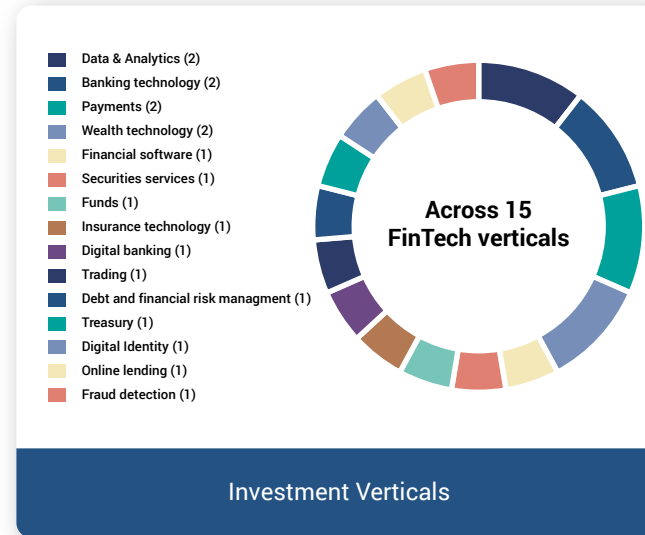
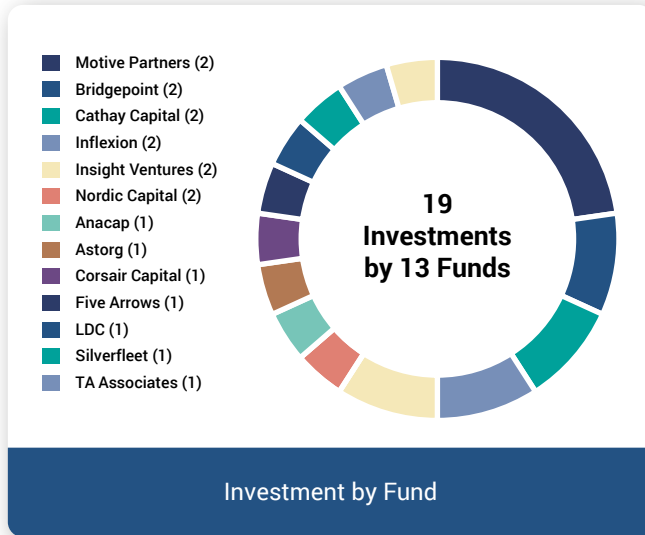
If your fund or company should have been included and we've missed you, please get in touch and we'll make sure that you are included in our third edition.

NovitasFTCL is a London-based, independent corporate finance boutique advising clients within the European FinTech sector. We are highly active and repeat advisors in the industry, having successfully completed a large number of M&A and capital raising transactions over a prolonged period.

To find out more about NovitasFTCL, please visit our website at [www.novitasftcl.com](http://www.novitasftcl.com)

Jump to any region using the links below.






SOLD TO GEELY IN 2018

<p style="font-size: x-small;">INVESTOR</p>  <p>GENERAL ATLANTIC</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p>  <p>SAXO BANK</p>
Retail FX	
<span style="background-color: #008080; color: white; padding: 2px 5px;">2005</span> <span style="float: right;">www.home.saxo</span>	

<p style="font-size: x-small;">INVESTOR</p> <p>NORDIC CAPITAL</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p>  <p>Nordnet</p>
Digital banking	
<span style="background-color: #4b0082; color: white; padding: 2px 5px;">2017</span> <span style="float: right;">www.nordnetab.com</span>	

<p style="font-size: x-small;">INVESTOR</p> <p>NORDIC CAPITAL</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p>  <p>ITIVITI</p>
Trading	
<span style="background-color: #808000; color: white; padding: 2px 5px;">2012</span> <span style="float: right;">www.itiviti.com</span>	

<p style="font-size: x-small;">INVESTOR</p>  <p>PERMIRA</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p> <p><b>Klarna.</b></p>
Payments	
<span style="background-color: #4b0082; color: white; padding: 2px 5px;">2017</span> <span style="float: right;">www.klarna.com</span>	

<p style="font-size: x-small;">INVESTOR</p>  <p>Investment Partners</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p> <p>OpenSolution</p>
Payments	
<span style="background-color: #008080; color: white; padding: 2px 5px;">2016</span> <span style="float: right;">www.opensolutionnordic.com</span>	

MERGED WITH CONCARDIS

<p style="font-size: x-small;">INVESTOR</p>  <p>HELLMAN &amp; FRIEDMAN</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p>  <p>nets</p>
Payments	
<span style="background-color: #808000; color: white; padding: 2px 5px;">2018</span> <span style="float: right;">www.nets.eu</span>	

BOLT ON TO NORDNET

<p style="font-size: x-small;">INVESTOR</p> <p>NORDIC CAPITAL</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p> <p>Netfonds</p>
Digital banking	
<span style="background-color: #808000; color: white; padding: 2px 5px;">2018</span> <span style="float: right;">www.nordnetab.com</span>	

<p style="font-size: x-small;">INVESTOR</p>  <p>IEQT</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p> <p>Bluestep.</p>
Digital banking	
<span style="background-color: #4b0082; color: white; padding: 2px 5px;">2017</span> <span style="float: right;">www.bluestep.se</span>	

<p style="font-size: x-small;">INVESTOR</p>  <p>IEQT</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p>  <p>BANKING CIRCLE</p>
Payments	
<span style="background-color: #808000; color: white; padding: 2px 5px;">2018</span> <span style="float: right;">www.bankingcircle.com</span>	

<p style="font-size: x-small;">INVESTOR</p> <p>NORDIC CAPITAL</p>	<p style="font-size: x-small;">PORTFOLIO COMPANY</p> <p>MACROBOND</p>
Data & analytics	
<span style="background-color: #808000; color: white; padding: 2px 5px;">2018</span> <span style="float: right;">www.macrobond.com</span>	

INVESTOR PORTFOLIO COMPANY

**NORDIC CAPITAL** **MFEX**  
MUTUAL FUNDS EXCHANGE

Funds

2018 [www.mfex.com](http://www.mfex.com)

INVESTOR PORTFOLIO COMPANY

**NORDIC CAPITAL** **Trustly**

Payments

2018 [www.trustly.com](http://www.trustly.com)

INVESTOR PORTFOLIO COMPANY

**NORDIC CAPITAL** **SIGNICAT**

Digital Identity

2019 [www.signicat.com](http://www.signicat.com)

INVESTOR: **BLACKFIN** CAPITAL PARTNERS

PORTFOLIO COMPANY: **YouTransactor™** MOBILE TRANSACTIONS DONE RIGHT

Payments

2013 [www.youtransactor.com](http://www.youtransactor.com)

INVESTOR: **KEENSIGHT** CAPITAL

PORTFOLIO COMPANY: **smartTrade**

Trading

2015 [www.smart-trade.net](http://www.smart-trade.net)

SOLD TO BIP FRANCE & CATHAY CAPITAL IN 2018

INVESTOR: **CAPZA**

PORTFOLIO COMPANY: **NeoXam**

Financial software

2017 [www.neoxam.com](http://www.neoxam.com)

INVESTOR: **BLACKFIN** CAPITAL PARTNERS

PORTFOLIO COMPANY: **AMFINE** services and software

Funds

2015 [www.amfinesoft.com](http://www.amfinesoft.com)

INVESTOR: **CAPZA**

PORTFOLIO COMPANY: **FinanceActive**

Debt and financial risk management

2016 [www.financeactive.com](http://www.financeactive.com)

INVESTOR: **THE CARLYLE GROUP** GLOBAL ALTERNATIVE ASSET MANAGEMENT

PORTFOLIO COMPANY: **Prima Solutions** PLATFORM for INSURANCE INNOVATION

Insurance technology

2017 [www.prima-solutions.com](http://www.prima-solutions.com)

SOLD TO BLACKROCK IN 2019

INVESTOR: **Bridgepoint**

PORTFOLIO COMPANY: **eFront**

Financial software

2015 [www.efront.com](http://www.efront.com)

INVESTOR: **bpi france** **CATHAY CAPITAL** 凯辉基金

PORTFOLIO COMPANY: **NeoXam**

Financial software

2018 [www.neoxam.com](http://www.neoxam.com)

SOLD TO SOPRA STERIA IN 2019

INVESTOR: **IFC** International Finance Corporation World Bank Group

PORTFOLIO COMPANY: **sab**

Banking technology

2015 [www.sab2i.com](http://www.sab2i.com)

INVESTOR: **CHEQUERS** CAPITAL

PORTFOLIO COMPANY: **FIME**

Payments

2016 [www.fime.com](http://www.fime.com)

INVESTOR: **CAPZA**

PORTFOLIO COMPANY: **HORIZON** software TRADE YOUR WAY

Trading

2018 [www.hsoftware.com](http://www.hsoftware.com)

INVESTOR PORTFOLIO COMPANY

 **CATHAYCAPITAL**  
凯辉基金

 **Ledger**

Crypto currency

2018 [www.ledgerwallet.com](http://www.ledgerwallet.com)

INVESTOR PORTFOLIO COMPANY

 **CATHAYCAPITAL**  
凯辉基金

 **KAYROS**

Data & Analytics

2018 [www.kayros.com](http://www.kayros.com)

INVESTOR PORTFOLIO COMPANY

 **Rothschild & Co**  
Merchant Banking

 **harvest**  
30 ans

Wealth technology

2018 [www.harvest.fr](http://www.harvest.fr)

INVESTOR PORTFOLIO COMPANY

 **CATHAYCAPITAL**  
凯辉基金

 **FinanceActive**

Debt and financial risk management

2019 [www.financeactive.com](http://www.financeactive.com)

INVESTOR PORTFOLIO COMPANY

 **Bridgepoint**

 **kyriba**

Treasury

2019 [www.kyriba.com](http://www.kyriba.com)



INVESTOR

PORTFOLIO COMPANY

HELLMAN & FRIEDMAN



Funds


2017

[www.allfunds.com](http://www.allfunds.com)



SOLD TO INFRONT IN 2019

INVESTOR	PORTFOLIO COMPANY
	
Data & Analytics	
2012	<a href="http://www.vwd.com">www.vwd.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Funds	
2017	<a href="http://about.fundinfo.com">about.fundinfo.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Insurance technology	
2017	<a href="http://www.abit.de">www.abit.de</a>

INVESTOR	PORTFOLIO COMPANY
	
Tax-free shopping and FX processing	
2012	<a href="http://www.globalblue.com">www.globalblue.com</a>

MERGED WITH NETS

INVESTOR	PORTFOLIO COMPANY
 	
Payments	
2017	<a href="http://www.concardis.com">www.concardis.com</a>

SOLD TO SIMCORP IN 2019

INVESTOR	PORTFOLIO COMPANY
	 Advanced Information Management
Financial software	
2014	<a href="http://www.aimsoftware.com">www.aimsoftware.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Funds	
2017	<a href="http://www.universal-investment.com">www.universal-investment.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Financial software	
2015	<a href="http://www.newaccess.ch">www.newaccess.ch</a>

INVESTOR	PORTFOLIO COMPANY
	
Insurance technology	
2017	<a href="http://www.davaso.de">www.davaso.de</a>

**SOLD TO KKR IN 2019**

INVESTOR	PORTFOLIO COMPANY
Payments	
2017	<a href="http://www.heidelpay.com">www.heidelpay.com</a>

**BOLT ON TO HEIDELPAY**

INVESTOR	PORTFOLIO COMPANY
Payments	
2019	

INVESTOR	PORTFOLIO COMPANY
Motor claims management	
2017	<a href="http://www.controlexpert.com">www.controlexpert.com</a>

INVESTOR	PORTFOLIO COMPANY
Payments	
2019	<a href="http://www.heidelpay.com">www.heidelpay.com</a>

INVESTOR	PORTFOLIO COMPANY
Digital banking	
2018	<a href="http://www.deposit-solutions.com">www.deposit-solutions.com</a>

INVESTOR	PORTFOLIO COMPANY
Financial software	
2018	<a href="http://www.l-p-a.com">www.l-p-a.com</a>




INVESTOR	PORTFOLIO COMPANY
	
KYC & Compliance	
2015	<a href="http://www.fenergo.com">www.fenergo.com</a>

SOLD TO COGNIZANT IN 2019

INVESTOR	PORTFOLIO COMPANY
	
Financial software	
2015	<a href="http://www.meritsoft.com">www.meritsoft.com</a>

SOLD TO AIB & FIRST DATA IN 2019

INVESTOR	PORTFOLIO COMPANY
	
Payments	
2015	<a href="http://www.payzone.ie">www.payzone.ie</a>

INVESTOR	PORTFOLIO COMPANY
	
Trading	
2016	<a href="http://www.iongroup.com">www.iongroup.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Payments & DCC	
2015	<a href="http://www.planetpayment.com">www.planetpayment.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Financial software	
2018	<a href="http://www.globalshares.com">www.globalshares.com</a>

INVESTOR PORTFOLIO COMPANY

Advent International  
GLOBAL PRIVATE EQUITY

BainCapital

**nexi**

Payments

2015 [www.nexi.it/en.html](http://www.nexi.it/en.html)

INVESTOR PORTFOLIO COMPANY

CORSAIR CAPITAL

**RGI**

Insurance technology

2017 [www.rgigroup.com](http://www.rgigroup.com)

INVESTOR PORTFOLIO COMPANY

Charme Capital Partners

**OCS**

Banking technology

2018 [www.ocsnet.it/it/](http://www.ocsnet.it/it/)

INVESTOR PORTFOLIO COMPANY

TA ASSOCIATES

**LIST**

Trading

2018 [www.list-group.com](http://www.list-group.com)





INVESTOR	PORTFOLIO COMPANY
 GENERAL ATLANTIC	 IPO
Payments	
2014	<a href="http://www.adyen.com">www.adyen.com</a>

INVESTOR	PORTFOLIO COMPANY
 BLACKFIN CAPITAL PARTNERS	 FUNDROCK management company
Funds	
2015	<a href="http://www.fundrock.com">www.fundrock.com</a>

INVESTOR	PORTFOLIO COMPANY
 .astorg.	 SGG
Securities services	
2016	<a href="http://www.sgggroup.com">www.sgggroup.com</a>

INVESTOR	PORTFOLIO COMPANY
 BLACKFIN CAPITAL PARTNERS	 AQUILINE CAPITAL PARTNERS LLC
	FRISS
Insurance technology	
2017	<a href="http://www.friss.com">www.friss.com</a>

INVESTOR	PORTFOLIO COMPANY
 Rothschild & Co	 Voogd & Voogd
Insurance technology	
2017	<a href="http://www.voogd.com/english">www.voogd.com/english</a>

INVESTOR	PORTFOLIO COMPANY
 BLACKFIN CAPITAL PARTNERS	 BUCKAROO online payment services
Payments	
2017	<a href="http://www.buckaroo-payments.com">www.buckaroo-payments.com</a>

INVESTOR	PORTFOLIO COMPANY
 HgCapital }	 F2C a fundinfo company
Financial software	
2018	<a href="http://www.f2c.lu">www.f2c.lu</a>

INVESTOR	PORTFOLIO COMPANY
 Dubai International Financial Centre	 SmartStream
Financial software	
2007	<a href="http://www.smartstream-stp.com">www.smartstream-stp.com</a>

INVESTOR	PORTFOLIO COMPANY
 Pollen Street Capital	 CashFlows™ Maximising payment success
Payments	
2011	<a href="http://www.cashflows.com">www.cashflows.com</a>

INVESTOR	PORTFOLIO COMPANY
 Dunedin	 Hawksford
Securities services	
2008	<a href="http://www.hawksford.com">www.hawksford.com</a>

EXIT YEAR 2018	
INVESTOR	PORTFOLIO COMPANY
 GENERAL ATLANTIC	 IHS Markit™ IPO
Data & Analytics	
2010	<a href="http://www.ihsmarket.com">www.ihsmarket.com</a>

INVESTOR	PORTFOLIO COMPANY
 JRJ GROUP	 MAREX SPECTRON™
Brokerage	
2011	<a href="http://www.marexspectron.com/about-us">www.marexspectron.com/about-us</a>

INVESTOR	PORTFOLIO COMPANY
 JRJ GROUP	 ETX CAPITAL
Retail FX	
2009	<a href="http://www.etxcapital.co.uk">www.etxcapital.co.uk</a>

INVESTOR	PORTFOLIO COMPANY
 Augmentum	 SRL Global
Wealth technology	
2010	<a href="http://www.srlglobal.com/">www.srlglobal.com/</a>

SOLD TO SGG IN 2018	
INVESTOR	PORTFOLIO COMPANY
 AnaCap Financial Partners	 FIRST / NAMES GROUP
Securities services	
2012	<a href="http://www.firstnames.com">www.firstnames.com</a>

SOLD TO ASTORG IN 2019	
INVESTOR	PORTFOLIO COMPANY
 SUMMIT PARTNERS	 acturis CONNECTED THINKING
Insurance technology	
2010	<a href="http://www.acturis.com">www.acturis.com</a>

SOLD TO VANTIV IN 2019	
INVESTOR	PORTFOLIO COMPANY
 BainCapital	 worldpay IPO
Payments	
2010	<a href="http://www.worldpay.com/global">www.worldpay.com/global</a>

INVESTOR	PORTFOLIO COMPANY
 Augmentum	 ZOPA
Alternative finance	
2012	<a href="http://www.zopa.com">www.zopa.com</a>

INVESTOR	PORTFOLIO COMPANY
<b>CORSAIR CAPITAL</b>	<b>NMATM</b>
ATMs	
2012	www.notemachine.com

SOLD TO VISA IN 2018	
INVESTOR	PORTFOLIO COMPANY
<b>IFC</b> International Finance Corporation <small>World Bank Group</small>	<b>earthport</b> <small>payment network</small>
Payments	
2013	www.earthport.com

INVESTOR	PORTFOLIO COMPANY
<b>LDC</b>	<b>Equiom</b>
Securities services	
2013	www.equiomgroup.com

SOLD TO ION IN 2018	
INVESTOR	PORTFOLIO COMPANY
<b>THE CARLYLE GROUP</b> <small>GLOBAL ALTERNATIVE ASSET MANAGEMENT</small>	<b>dealogic</b>
Data & Analytics	
2014	www.dealogic.com

INVESTOR	PORTFOLIO COMPANY
<b>LIVINGBRIDGE</b>	<b>optomany</b> payment solutions
Payments	
2014	www.optomany.com

INVESTOR	PORTFOLIO COMPANY
<b>Augmentum</b>	<b>ii</b>
Online brokerage	
2014	www.ii.co.uk

SOLD TO ION IN 2018	
INVESTOR	PORTFOLIO COMPANY
<b>BC Partners</b>	<b>Acuris</b>
Data & Analytics	
2014	www.acuris.com

INVESTOR	PORTFOLIO COMPANY
<b>Bridgepoint</b>	<b>moneycorp</b>
FX	
2014	www.moneycorp.com

INVESTOR	PORTFOLIO COMPANY
<b>eci</b> building successful businesses	<b>avantia</b>
Insurance technology	
2014	www.avantiagroup.co.uk

INVESTOR	PORTFOLIO COMPANY
<b>JRJ GROUP</b>	<b>DEMICA</b>
Alternative finance	
2014	www.demica.com/platform



INVESTOR	PORTFOLIO COMPANY
Insurance technology	
2014	<a href="http://www.opengi.co.uk">www.opengi.co.uk</a>

INVESTOR	PORTFOLIO COMPANY
Insurance technology	
2015	<a href="http://www.ssp-worldwide.com">www.ssp-worldwide.com</a>

INVESTOR	PORTFOLIO COMPANY
 CORSAIR CAPITAL	
FX	
2015	<a href="http://www.currenciesdirect.com">www.currenciesdirect.com</a>

INVESTOR	PORTFOLIO COMPANY
Data & analytics	
2015	<a href="http://www.styleanalytics.com">www.styleanalytics.com</a>

INVESTOR	PORTFOLIO COMPANY
FX	
2015	<a href="http://www.ebury.com">www.ebury.com</a>

SOLD TO BRIDGEPOINT IN 2018

INVESTOR	PORTFOLIO COMPANY
Data & Analytics	
2015	<a href="http://www.thisispei.com">www.thisispei.com</a>

INVESTOR	PORTFOLIO COMPANY
FX	
2015	<a href="http://www.tradair.com">www.tradair.com</a>

INVESTOR	PORTFOLIO COMPANY
Payments	
2015	<a href="http://www.miurasystems.com">www.miurasystems.com</a>

SOLD TO BOWMARK IN 2019

INVESTOR	PORTFOLIO COMPANY
Financial software	
2015	<a href="http://www.pirum.com">www.pirum.com</a>

INVESTOR	PORTFOLIO COMPANY
Payments	
2015	<a href="http://www.worldremit.com">www.worldremit.com</a>

SOLD TO INFLEXION IN 2019

INVESTOR	PORTFOLIO COMPANY
	
Securities services	
2015	<a href="http://www.estera.com">www.estera.com</a>




MERGED WITH ESTERA IN 2019

INVESTOR	PORTFOLIO COMPANY
	
Securities services	
2016	<a href="http://www.oorian.com">www.oorian.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Data	
2016	<a href="http://www.argusmedia.com">www.argusmedia.com</a>

INVESTOR	PORTFOLIO COMPANY
	
FX	
2016	<a href="http://www.globalreachgroup.com">www.globalreachgroup.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Real-time IT monitoring	
2017	<a href="http://www.itrsgroup.com">www.itrsgroup.com</a>

INVESTOR	PORTFOLIO COMPANY
 	
Trading	
2016	<a href="http://www2.calypso.com">www2.calypso.com</a>

INVESTOR	PORTFOLIO COMPANY
	
IFA consolidation platform	
2016	<a href="http://www.fairstone.co.uk">www.fairstone.co.uk</a>

INVESTOR	PORTFOLIO COMPANY
  	
Payments	
2017	<a href="http://www.paysafe.com">www.paysafe.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Data & analytics	
2016	<a href="https://continumeconomics.com/about">https://continumeconomics.com/about</a>

INVESTOR	PORTFOLIO COMPANY
	
Asset finance software	
2016	<a href="http://www.whiteclarkegroup.com">www.whiteclarkegroup.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Payments	
2017	<a href="http://www.retailmerchantservices.co.uk">www.retailmerchantservices.co.uk</a>

INVESTOR	PORTFOLIO COMPANY
	
Data & Analytics	
2017	<a href="http://www.rimes.com">www.rimes.com</a>



INVESTOR	PORTFOLIO COMPANY
	
Data & analytics	
2018	<a href="http://www.financialexpress.net">www.financialexpress.net</a>

INVESTOR	PORTFOLIO COMPANY
	
Wealth technology (UK/Spain)	
2017	<a href="http://www.webfinancialgroup.com">www.webfinancialgroup.com</a>

INVESTOR	PORTFOLIO COMPANY
	
FX	
2018	<a href="http://www.currencies.co.uk">www.currencies.co.uk</a>

INVESTOR	PORTFOLIO COMPANY
	
Data automation	
2017	<a href="http://www.xceptor.com">www.xceptor.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Data & analytics	
2018	<a href="http://www.capitaleconomics.com">www.capitaleconomics.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Payments	
2018	<a href="https://globalprocessing.net">https://globalprocessing.net</a>

INVESTOR	PORTFOLIO COMPANY
	
Financial software	
2018	<a href="http://www.asset-control.com">www.asset-control.com</a>

INVESTOR	PORTFOLIO COMPANY
	
Financial software	
2018	<a href="https://du.co/">https://du.co/</a>

INVESTOR	PORTFOLIO COMPANY
	
Working capital finance	
2018	<a href="http://www.greensill.com">www.greensill.com</a>

INVESTOR	PORTFOLIO COMPANY
Data & analytics	
2018	www.itmlimited.com

INVESTOR	PORTFOLIO COMPANY
Banking technology	
2018	www.pmctreasury.com

INVESTOR	PORTFOLIO COMPANY
Wealth technology	
2018	www.munnypot.com

INVESTOR	PORTFOLIO COMPANY
Payments	
2018	www.paymentsense.com

INVESTOR	PORTFOLIO COMPANY
FX remittances	
2018	www.smallworldfs.com

INVESTOR	PORTFOLIO COMPANY
Banking technology	
2018	www.finantix.com

INVESTOR	PORTFOLIO COMPANY
Funds	
2018	www.zedra.com

INVESTOR	PORTFOLIO COMPANY
Wealth technology	
2018	www.fnz.com

INVESTOR	PORTFOLIO COMPANY
Securities services	
2018	www.tmf-group.com

INVESTOR	PORTFOLIO COMPANY
Data & analytics	
2018	www.thisispei.com

INVESTOR: **Astorg** | PORTFOLIO COMPANY: **acturis**  
CONNECTED THINKING

Insurance technology

2019 | [www.acturis.com](http://www.acturis.com)

INVESTOR: **BOWMARK CAPITAL** | PORTFOLIO COMPANY: **pirum**

Financial software

2019 | [www.pirum.com](http://www.pirum.com)

INVESTOR: **INSIGHT PARTNERS** | PORTFOLIO COMPANY: **FEATURE SPACE**

Fraud detection

2019 | [www.featurespace.com](http://www.featurespace.com)

INVESTOR: **INSIGHT PARTNERS** | PORTFOLIO COMPANY: **checkout.com**

Payments

2019 | [www.checkout.com](http://www.checkout.com)

MERGED WITH OCORIAN IN 2019

INVESTOR: **inflexion** | PORTFOLIO COMPANY: **ESTERA**

Securities services

2019 | [www.estera.com](http://www.estera.com)

INVESTOR: **LDC** | PORTFOLIO COMPANY: **EVOLUTION FUNDING**

Online lending

2019 | <https://web.evolutionfunding.com/>

INVESTOR: **silverfleet capital**  
we buy to build | PORTFOLIO COMPANY: **microgen**  
Financial Systems

Wealth technology

2019 | [www.microgenfs.com](http://www.microgenfs.com)

## Contacts

**Alexis Thieriet**  
Managing Partner

+44 7771 597 889

[athieriet@novitasftcl.com](mailto:athieriet@novitasftcl.com)

**John Gilligan**  
Managing Partner

+44 7768 875 960

[jgilligan@novitasftcl.com](mailto:jgilligan@novitasftcl.com)

**Joe Singer**  
Director

+44 7714 210 579

[jsinger@novitasftcl.com](mailto:jsinger@novitasftcl.com)

## Disclaimer

The information contained in this document has been compiled by NovitasFTCL Limited ("NovitasFTCL") and includes material obtained from published sources which NovitasFTCL use regularly but has not been verified. No reliance may be placed for any purposes whatsoever on the contents of this document or on its completeness. No representation or warranty, express or implied, is given and no responsibility or liability is or will be accepted by or on behalf of NovitasFTCL or by any of its partners, employees, agents or any other person as to the accuracy, completeness or correctness of the information contained in this document and any such liability is expressly disclaimed. This document is for information purposes only and does not constitute an offer or solicitation to any person in any jurisdiction to purchase or sell any investment. The information contained in this document should not be construed as providing financial, investment or other professional advice.

This document and its contents may not be copied, redistributed, or modified without the prior written consent of NovitasFTCL. NovitasFTCL will not be liable for any direct, special, indirect or consequential damages, losses or expenses arising from the unauthorised use, disclosure, copying or alteration of the contents of this document by a third party.

NovitasFTCL is authorised and regulated by the Financial Conduct Authority. To find out more about NovitasFTCL, please visit our website at [www.novitasftcl.com](http://www.novitasftcl.com)