





















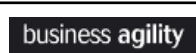

















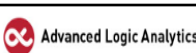



- During February NovitasFTCL tracked 75 FinTech transactions comprising of 19 strategic acquisitions, 16 PE / Growth investments and 40 VC funding rounds.
- In payments, International Game Technology sold two Italian proximity payment subsidiaries, LIS Holding and LISPAY, to PostePay for €700m. In addition, recurring payment platform GoCardless raised a \$312m Series G at a \$2.1bn valuation led by Permira and BlackRock Private Equity Partners to speed up its expansion in open banking.
- In the digital banking space, Atom Bank raised £75m to fund future growth ahead of a planned IPO in 2023 led by BBVA, Toscafund and Infinity Partners whilst Intesa Sanpaolo invested £40m into core banking software provider Thought Machine to run its new digital bank Isybank
- Three other notable transactions took place during February. HgCapital-backed FE Fundinfo, a leading provider of fund data and technology, acquired Fundsquare from the Luxembourg Stock Exchange, welcoming it as a new investor and partner. FNZ, now valued at over \$20bn, raised \$1.4bn from Motive Partners and CPP Investments, in one of the largest ever primary capital raises in the wealth management sector. Lastly, Italian BNPL platform Scalapay raised \$497m in a major Series B round led by Tencent and Willoughby Capital (Daniel Och's family office), earning it unicorn status.
















// Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
	 Proximity payments	Operator of a proximity payment business		709	PAY
		Digital currency trading platform		89	INV
		Investment workflow platform for VC's		12	CPM
		Developer of an AI-enriched brokerage platform		N/D	BNK
		Provider of credit management solutions		N/D	BNK
		Platform for quick and easy mortgages		N/D	BNK
		AI-based vehicle inspection system for insurers		N/D	INS
		Process automation software developer for insurers		N/D	INS
		Developer of a cash processes management platform		N/D	PAY
		Developer of mobile payment and management platform		N/D	PAY
		Provider of cashless payment services and solutions		N/D	PAY
		Provider of e-commerce payment processing services		N/D	PAY
		A platform that allows full control over investment selection		N/D	INV
		Investor sentiment analytics platform		N/D	DTA

















































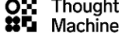




PAY	INV	BNK	INS	CPM	DTA	REG	FND	BPO	OTH
Payments	InvestmentTech	BankingTech	InsurTech	Capital Markets	Data Analytics	RegTech	FundsTech	BPO	Other FinTech

Note: Transactions stated above cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above \$5m. Dotted box denotes Digital Assets coverage.
 Source: PitchBook and company filings / press releases.

// Strategic Acquisitions (Cont'd)

Selected Investor(s)	Company	Description	Country	Amount (€m)	Sector
 Namirial Information Technology AMBIENTA	 evicertia A Namirial Company	Electronic signature and certification services for financials		N/D	BPO
		Developer of a risk management software		N/D	REG
		Developer of a crypto asset custody platform		N/D	INV
		Investment fund service firm		N/D	FND
		Financial service software for co-creating applications		N/D	FND

// Private Equity & Growth Equity

Acquirer	Target	Description	Country	Amount (€m)	Sector
 CPP Investments MOTIVE PARTNERS		Outsourcing services for wealth management firms		1,250	FND
 MOORE CAPITAL  Tencent 腾讯 +2		An installment payment platform		445	PAY
 BLACKROCK  PERMIRA		Payment platform focused on recurring payment's		279	PAY
 Tencent 腾讯  GR CAPITAL  ROOSH		Developer of a digital payment platform		213	PAY
		Software developer of real-time insights for investors		179	DTA
 SoftBank Group		Investment platform for private placements		170	INV
		Provider of a digital lending services platform		135	BNK
 prosus +3		Analytics platform that provides revenue-based financing		134	BNK
	 +7	Business financing platform for online marketplaces		132	BNK
 SoftBank Group		Developer of a mobile banking app		102	BNK
 BBVA +2		Challenger bank		91	BNK
 coinbase Ventures +8		Developer of a cross-chain liquidity protocol for crypto		71	CPM
		Developer of software to create analysis of crypto data		62	DTA
 KESSLER GROUP +5		Developer of a securities lending technology		57	FND
 INTESA  SANPAOLO		Cloud based core banking platform		48	BNK
 MAIN CAPITAL PARTNERS		Developer of identity verification software		N/D	REG
















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// Venture Capital

Selected Investor(s)	Company	Description	Country	Amount (€m)	Sector
 elaia WHITE STAR CAPITAL	Seyna	Insurance product selling and management platform		33	INS
Private investors	 MONUMENT	Challenger bank targeting professionals		29	BNK
 EQUABLE CAPITAL	 OCR Labs	Digital verification platform for onboarding and fraud detection		27	REG
 MUFG MARS	 ThinkMarkets	Trading platform for both institutions and individuals		27	CPM
 KPMG +5	CONTEXTLABS	Blockchain enabled investment analytics platform		25	DTA
 MIGDAL CAPITAL MARKETS	reüire	Developer of a digital mobile banking platform		22	BNK
 Allianz	OPENGAMMA	Market risk management platform for active margin management		19	CPM
 BANK OF AMERICA +6	Banked :	Developer of a global payments network		18	PAY
 Accel VISIONARIES CLUB	Insify	Provider of digital insurance solutions		15	INS
Nico Paraskevas	 BLEND	Property loan lending platform		12	BNK
 gbv green bay ventures	FIDEL	Developer of a multi-account payment data platform		11	PAY
 IEQT VENTURES	billhop	Platform to simplify the payment and management of bills		11	PAY
 HAMBRO PERKS Varengold	 FINTERN	Provider of consumer lending services		10	BNK
fineqia	nivaura	Platform to automate new debt issuances		9	CPM
Irak Ben-Gal +4	ALPHA10X	Investment analytics search and discovery platform		8	INV
 Si Speedinvest +3	 finary	Developer of an investment management platform		8	INV
Mosaic Ventures +8	 nous	Household finance report platform		8	BPO
N/D	 WonderBill	Developer of a household bill management application		7	PAY
 SIENNA CAPITAL	 transferGo	Developer of an online money transfer platform		7	PAY
euroclear	 GREENOMY	Developer of sustainability software for investors		7	INV
 rtp VENTURES	 MORPHER	Developer of a blockchain trading platform		5	CPM
SibanyeGOLD	GLINT	Developer of a mobile gold payment application		N/D	PAY
 LoftyInc Capital Management	 apayya	Payment platform developer		N/D	PAY
 OUTRUN VENTURES	ZELF	Money-transfer platform that uses messenger		N/D	PAY
 MT Millennial Technologies	Zidane Capital	Cryptocurrency mining firm		N/D	PAY

// Venture Capital

Selected Investor(s)	Company	Description	Country	Amount (€m)	Sector
bitscale capital	UNXD.	Developer of a non-fungible token digital marketplace		N/D	PAY
AND VENTURES	Connected Insurance	Insurance platform using real-time data and event sourcing tech		N/D	INS
VIDICI VENTURES	luko	Home insurance platform that helps avoid claim miscalculation		N/D	INS
OCTERRA	goodloans	Online lending platform		N/D	BNK
FOUNDERS FACTORY.	^upside	Developer of an open-banking-marketing platform		N/D	BNK
CIBC	pollinate	Developer of a cloud-based banking platform		N/D	BNK
Fuel Ventures	Incredible	Developer of debt management platform		N/D	BNK
Victor France	AW ABBEY WEALTH	Provider of wealth management services for expatriates		N/D	INV
NOR CAPITAL	ULULE	Crowdfunding platform		N/D	INV
ICEBREAKER CAPITAL	AMLBot	Online platform that checks compliance of crypto-addresses		N/D	REG
animoca BRANDS	NEPTUNE MUTUAL	Risk protection products on the blockchain		N/D	REG
MIDDLEGAME VENTURES	K Konsentus	Platform that protects from the risk of open banking fraud		N/D	REG
BR CAPITAL	Multiple	Cryptocurrency trading platform		N/D	CPM
NS VENTURES®	WILDER ACE	Developer of stock trading bot for automating trades		N/D	CPM
PAMICA	MONITR	Developer of a cashflow management applications		N/D	BPO

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Source: PitchBook and company filings / press releases.

Capital Markets



on its sale to



2021

RegTech



on its strategic partnership with



2021

FundsTech



on its majority investment



2021

FundsTech



on its acquisition of



2021

FundsTech



Restructuring and debt-funded MBO



2020

Payments



on its sale to



2020

Credential from prior firm

Data Analytics



on its acquisition of



2020

Credential from prior firm

RegTech



on its sale to



2020

Banking Technology



on its growth capital raise



2019

Credential from prior firm

Banking Technology



on its growth capital raise



2019

Credential from prior firm

RegTech



on its sale to



2019

Capital Markets



on its sale to



2019

Investment Technology



on its sale to



2019

Credential from prior firm

Capital Markets



on its sale to



2018

InsurTech



on its sale to



2018

Credential from prior firm

Payments



on its \$16.5m growth capital raise



2018

Capital Markets



on its MBO backed by



2018

FundsTech



on its acquisition of



2018

FundsTech



on its sale to



2018

Capital Markets



on its \$28m growth capital raise



2018

// About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

// Team Members



Alexis Thieriet
Managing Partner

E: athieriet@novitasftcl.com
M: +44 7771 597 889



John Gilligan
Managing Partner

E: jgilligan@novitasftcl.com
M: +44 7768 875 960



Bruce McIntyre
Managing Partner

E: bmcintyre@novitasftcl.com
M: +44 7760 227 865



Joe Singer
Director

E: jsinger@novitasftcl.com
M: +44 7714 210 579



Charles Sunnucks
Associate Director

E: csunnucks@novitasftcl.com
M: +44 7547 747 964

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