

- During June NovitasFTCL tracked 73 transactions, comprising of 24 strategic acquisitions, 14 PE / Growth investments and 35 VC rounds. BankingTech attracted the largest number of deals with 19, followed by Payments with 13 and Capital Markets with 11.

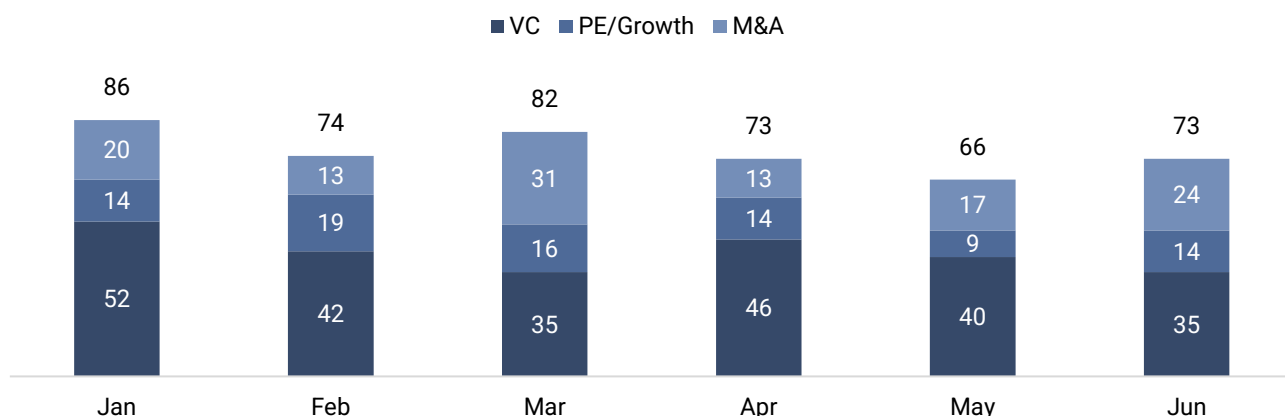
- In the Payments space, mobile POS firm SumUp raised €590m in a round led by Bain Capital, and virtual credit card provider Zilch raised €151m. In addition, foreign exchange management service provider Cornhill International Payments was acquired by iBanFirst via its sponsors Marlin Equity Partners, and the payments unit of Bankhaus August Lenz was acquired by Raisin Bank.

- In BankingTech, neobank Fiinu listed on the LSE via reverse merger, and has since received its UK deposit-taking license. Allica, a neobank targeting SMEs also

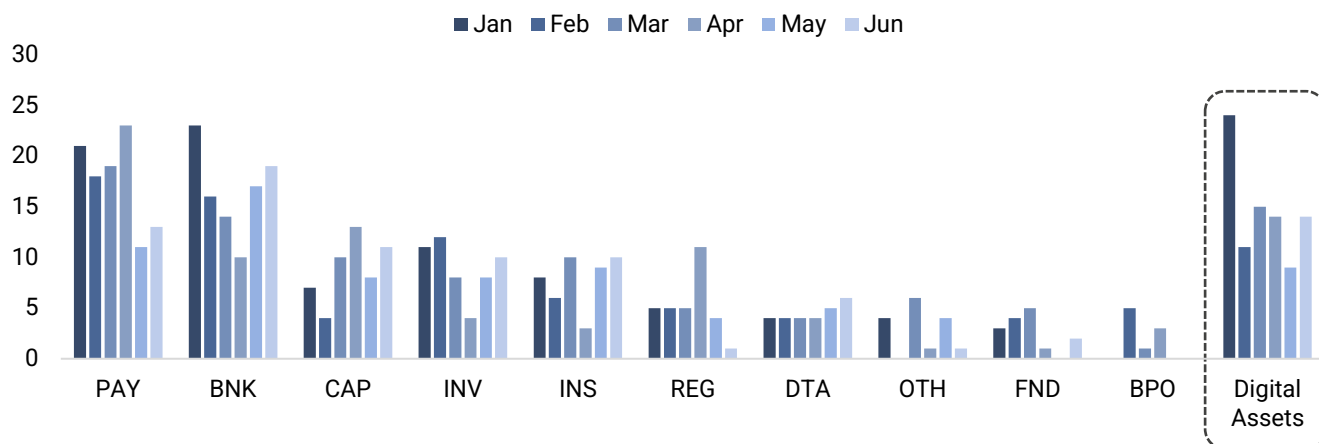
received funding during the month. In the banking software space, Netherlands-headquartered Backbase received €120m from Motive Partners, and Solarisbank, a Banking-as-a-Platform developer raised €40m.

- Within InvestmentTech, German based investment API developer Upvest raised €40m, and automated fund selection system developer Lysa raised €33m. In addition, in what was the largest deal of the period, Berlin based trading app Trading Republic received €1bn of funding in a round led by Sequoia and the Ontario Teachers Pension Fund. On the M&A side, the technology division of Nexi's capital markets business was purchased by Euronext in a deal worth €57m.

Deals by category: 6 months to June 2022



Deals by sub-sector: 6 months to June 2022



























Sub-sector key

PAY Payments	BNK BankingTech	INV InvestmentTech	CAP Capital Markets	INS InsurTech	REG RegTech	OTH Other FinTech	DTA Data Analytics	FND FundsTech	BPO BPO
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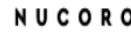







Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases




















// Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
KOFAX	TUNGSTEN NETWORK	Operator of an e-invoicing network and analytics platform		63	DTA
EURONEXT	nexi	Euronext technology provider		57	CAP
immedia GROUP PLC	f Fiinu	Neobank		44	BNK
SCOTTISH WIDOWS	cavendish online	Online insurance provider		14	INS
VITEC vertical software	SCANRATE	Financial data service provider		N/D	DTA
tis	Cashforce	Financial forecasting analytics platform		N/D	DTA
credaris	milenia	Personal finance platform		N/D	BNK
uncapped	Sugar	Alternative financing platform		N/D	BNK
lendahand	BABYLOAN	Crowdfunding lending platform		N/D	BNK
COLENDI	SETL	Payment and settlement infrastructure provider		N/D	CAP
iRaiser	kentaa	Online fundraising platform for social organisations		N/D	CAP
VALSOFT	INTECH	Energy trading risk management platform		N/D	CAP
KAIKO	NAPOLEON INDEX	Proprietary benchmark provider		N/D	DTA
carta	VAUBAN	Alternative investment platform		N/D	FND
PORTIMA	harukey	Platform for pension and insurance management		N/D	INS
Duck Creek Technologies	Prima XL	Cloud-based insurance software developer		N/D	INS
UNIVERIS	TechRules	Software developer for wealth management firms		N/D	INV
Amundi	F Finventum	Digital private banking portal		N/D	INV
Amundi	savity	Robo-adviser		N/D	INV
XIMEDES	ginger	Payment processing platform		N/D	PAY
Beluga	bit4you	Cryptocurrency exchange platform		N/D	PAY
iBanFirst	CORNHILL	Foreign exchange management services		N/D	PAY
raisin	BANKHAUS AUGUST LENZ Payment unit	Payment solution provider		N/D	PAY
REGNOLOGY	pwc Tax info. reporting	Developer of commercial tax and regulatory software		N/D	REG















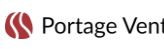




















// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
SEQUOIA  +7 TRADE REPUBLIC 		Trading platform		1,089	INV
 BainCapital TECH OPPORTUNITIES +6 sumup 		Mobile point-of-sale developer		590	PAY
GAUSS VENTURES  +3 zilch 		Virtual credit card that breaks down payments		151	PAY
MOTIVE PARTNERS  BACKBASE 		Developer of customer experience software for banks		120	BNK
J.P.Morgan Asset Management +5 codat 		Financial integration software provider for SMEs		118	DTA
Balderton. SOFINA LocalGlobe CLEO 		AI-based personal finance app		75	PAY
WARWICK Capital Partners Allica Bank 		Neobank targeting SMEs		65	BNK
 ADIT VENTURES +2 playter 		Deferred invoice payment platform		52	BNK
FNZ  Bondsmith 		Treasury platform for corporates		N/D	BNK
AKKR  SINGLETRACK 		Client engagement and analytics platform for capital markets		N/D	CAP
Not Disclosed CONDA 		Operator of an equity crowdfunding platform		N/D	CAP
 abrdn NUCORO 		API developer for financial institutions		N/D	INV
Rtekk  DIGISEQ 		Consumer payment application developer		N/D	PAY
 safexpay pay by face 		Payment ecosystem using face recognition		N/D	PAY







// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
TOSCAFUND  DALE 		Insurance product development platform		43	INS
Notion  HOKODO 		B2B credit rating platform		40	DTA
 ABN-AMRO +2 Solarisbank 		Banking-as-a-Platform developer		40	BNK
石天资本 Capital First/Partners +9 coinhouse 		Crypto investment and analytics platform		40	CAP
Bessemer Venture Partners +7 upvest 		Investment product API developer		40	INV
FORTISSIMO CAPITAL Alumni Ventures fido 		Credit platform focused on Africa		36	BNK
RAMSBURY +2 lysa 		Developer of an automated fund selection system		33	INV
HAUN +6 Euler 		Lending protocol for crypto-assets		30	BNK

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
EURAZEO +18	Flowdesk	Trading and liquidity infrastructure for digital assets		28	CAP
atomico +9	NFTPort	NFT infrastructure developer		24	OTH
FASANARA CAPITAL	TuningBill	Digital banking platform serving importers/exporters		21	BNK
JUMP CRYPTO +3	 Bitutong	Digital financial asset investment platform		19	INV
Molten +6	Airbank	Bank account aggregation platform		19	BNK
 +3	MOSDEX	Cryptocurrency arbitrage platform		19	CAP
 young platform		Digital asset exchange		16	CAP
 +10	LAKA	Bicycle insurance platform		16	INS
NORTHZONE +6	defacto	Invoice financing platform		15	BNK
NORTHZONE +5	dalma.	Insurance for pets		15	INS
 +4	getquin	Social networking platform for investors		14	INV
ForceOverMass +2	artificial.	Automated underwriting software provider		12	INS
 Lemonero		Lending platform for e-shops		12	BNK
 +4	stoik	Insurance and cyber security platform		11	INS
NN investment partners	factris	Credit platform for SMEs		11	BNK
NOTION	bound	Exchange rate risk management platform		9	PAY
 amnis		Online forex market platform		8	PAY
 DATTAK.		Provider of cyber insurance solutions for brokers		7	INS
VELOCITY CAPITAL GROUP +4	Swoop	One-stop shop funding platform		6	BNK
COMMITTED CAPITAL	konsileo	Insurance brokerage platform		6	INS
AlbionVC +8	Ophelos	Digital debt collection platform		6	BNK
Cred0.	Fiat Republic	Crypto-focused banking and payment API developer		6	PAY
 salto		Token-based remuneration platform		5	CAP
Balderton. +6	Request	Crypto invoicing and payment platform		5	PAY
NEW ALPHA ASSET MANAGEMENT +7	Next Gate Tech	Asset management process software developer		5	FND

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
 flori VENTURES NEWTYPE VENTURES		Online lending application for cross-border credit		N/D	BNK
		Blockchain based solution for on-chain carbon credits		N/D	INV

Capital Markets



on its sale to



2021

RegTech



on its strategic partnership with



2021

FundsTech



on its majority investment



2021

FundsTech



on its acquisition of



2021

FundsTech



Restructuring and debt-funded MBO



2020

Payments



on its sale to



2020

Credential from prior firm

Data Analytics



on its acquisition of



2020

Credential from prior firm

RegTech



on its sale to



2020

Banking Technology



on its growth capital raise



2019

Credential from prior firm

Banking Technology



on its growth capital raise



2019

Credential from prior firm

RegTech



on its sale to



2019

Capital Markets



on its sale to



2019

Investment Technology



on its sale to



2019

Credential from prior firm

Capital Markets



on its sale to



2018

InsurTech



on its sale to



2018

Credential from prior firm

Payments



on its \$16.5m growth capital raise



2018

Capital Markets



on its MBO backed by



2018

FundsTech



on its acquisition of



2018

FundsTech



on its sale to



2018

Capital Markets



on its \$28m growth capital raise



2018

// About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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