

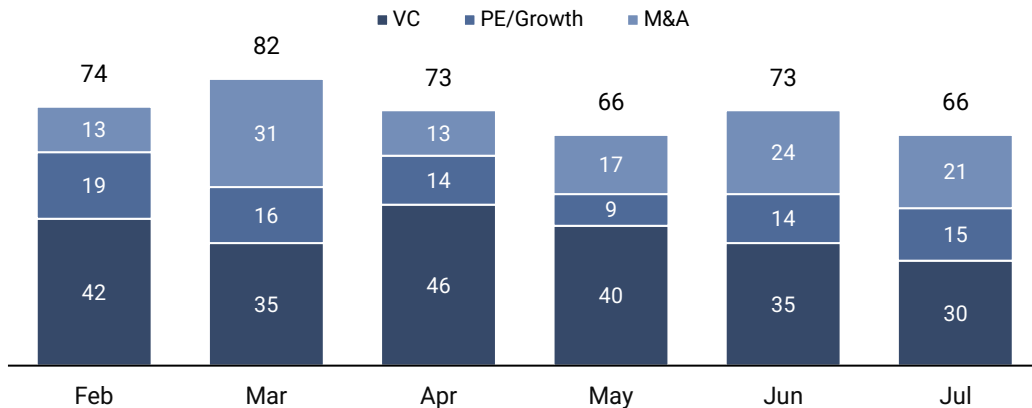
- During July NovitasFTCL tracked 66 transactions, comprising of 21 strategic acquisitions, 15 PE / Growth investments and 30 VC rounds, marking the fourth consecutive month of decline for the number of European VC deals. InvestmentTech attracted the largest number of deals with 16, followed by BankingTech and payments with 10 each.

- In a payments fundraise representative of the changing FinTech market environment, Swedish Buy Now Pay Later firm Klarna raised \$800m at a \$6.7bn valuation: down c. 85% from last year's \$46bn valuation. Amid a broader market sell-off, Klarna's valuation has suffered from investors' move from "growth at any cost" to investment opportunities with a clearer path to profitability, as well as other factors including the Ukraine war and inflation.

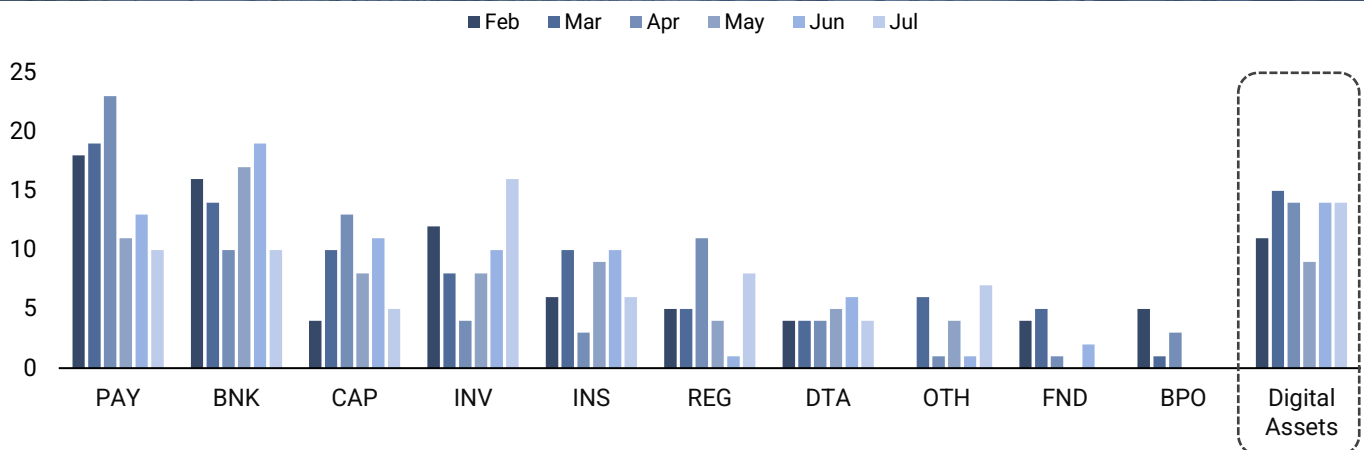
- In RegTech, UK based financial verification firm Kycker was acquired by RealWise for a 63% premium to its Australian listing price; SymphonyAI acquired financial fraud/crime detection firm NetReveal from BAE Systems; and Fluence Technologies acquired financial reporting disclosure firm Sturnis365. During the month, UK financial crime/risk consultancy Plenitude, compliance platform Clausematch, and Italian AML software firm Lucinity all raised capital.

- In BankingTech M&A, Ageras acquired Germany's Kontist, a specialist freelancer banking platform; GoCardless acquired Nordigen, a Denmark based provider of AI enhanced consumer credit analytics; and GoHenry acquired the teen focused banking platform PixPay. Also of note was Sonovate's Series D funding round in which it raised £165m from M&G Investments and BNP Paribas.

## Deals by category: 6 months to July 2022



## Deals by sub-sector: 6 months to July 2022




### Sub-sector key

<b>PAY</b> Payments	<b>BNK</b> BankingTech	<b>INV</b> InvestmentTech	<b>CAP</b> Capital Markets	<b>INS</b> InsurTech	<b>REG</b> RegTech	<b>OTH</b> Other FinTech	<b>DTA</b> Data Analytics	<b>FND</b> FundsTech	<b>BPO</b> BPO
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Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases








## // Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
RealWise	 <b>Kyckr</b>	KYC, KYB and AML data and technology solutions		28	REG
 <b>AGERAS</b>	 <b>Kontist</b>	Banking platform for freelancers and self-employed individuals		N/D	BNK
 <b>GOCARDLESS</b>	 <b>Nordigen</b>	AI credit analytics platform helping banks assess loan applicants		N/D	BNK
 <b>gohenry</b>	 <b>PIXPAY</b>	Banking app for teenagers		N/D	BNK
 <b>GMEX GROUP</b>	 <b>pyctor</b>	Institutional-grade digital assets post-trade infrastructure		N/D	CAP
 <b>magnifi</b> by TIFIN	 <b>SharingAlpha</b>	Fund rating platform intended for professional investors		N/D	DTA
 <b>wtw</b>	 <b>butterwire</b>	AI-driven professional stock recommendation engine		N/D	INV
 <b>allfunds</b>	 <b>MAINSTREET PARTNERS</b>	ESG advisory and portfolio analytics for institutional investors		N/D	INV
 <b>EVLI</b>	 <b>mobify</b>	Consumer financial management app		N/D	INV
 <b>FNZ</b>	 <b>new access</b> an FNZ company	Solutions for private banking and wealth management		N/D	INV
 <b>Panoranet</b>	 <b>raiizers</b> THE INVESTMENT CIRCLE	Real estate crowdfunding platform for individuals and professionals		N/D	INV
 <b>wisetech global</b>	 <b>Bolero</b> WISETECH GLOBAL GROUP	Enables corporations and banks to exchange transactional trade data		N/D	OTH
 <b>MOVO PARTNERSHIP</b>	 <b>durell</b>	CRM for insurance and financial services		N/D	OTH
 <b>BLOCKDAEMON</b>	 <b>SEPIOR</b>	Cryptographic encryption software for institutional-grade crypto apps		N/D	OTH
 <b>SwissSign</b>	 <b>sysmosoft</b>	Electronic document signatures for banking and regulated industries		N/D	OTH
 <b>otas group</b> an owl company	Astro IT	Software consultancy for banks and insurers		N/D	PAY
 <b>skroutz</b>	 <b>EveryPay</b>	Operator of a payment gateway portal		N/D	PAY
 <b>BUCKYROO</b>	 <b>sepay</b> veilig, gemakkelĳk, overal betalen	Payment services, buying or renting mobile and fixed ATMs		N/D	PAY
 <b>RBC</b> Romanian Business Consult	 <b>SmartPay Software</b>	Payment apps, terminal management and monitoring		N/D	PAY
 <b>SymphonyAI</b>	 <b>NR NetReveal®</b>	Risk management & fraud services for banking and insurance		N/D	REG
 <b>Fluence Technologies</b>	 <b>STURNIS</b> efficient together	Financial disclosures and reporting software		N/D	REG

## // Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
<b>SILVER LAKE SEQUOIA</b>	+4 <b>Klarna.</b>	Payments / BNPL platform		767	PAY
<b>INVEST AD MUBADALA</b>	+5 <b>wefox</b>	Personalized insurance comparison platform		384	INS
<b>TIGERGLOBAL</b>	+9 <b>Genesis</b>	Low-code capital markets software		215	CAP
<b>BNP PARIBAS M&amp;G</b>	<b>sonovate</b>	Working capital platform for contractor management		192	BNK
1kx Ventures	+61 <b>Gnosis Safe</b>	Digital asset management platform on Ethereum		96	INV
<b>DAI-ICHI LIFE</b>	+9 <b>yu life</b>	Developer of an insurance and well-being platform		87	INS
<b>gem digital</b>	<b>RELTIME</b>	Blockchain financial ecosystem to lend, save & transfer funds		49	BNK
<b>gem digital</b>	<b>SNACK</b>	iGaming crypto token / payment solution		49	PAY
<b>AnaCap Financial Partners</b>	<b>pfs</b> Proyectos Formación y Servicios	Software for the entire value chain of lending activity		N/D	BNK
<b>STG</b>	<b>BRADY.</b> (Commodities business)	Operator of commodity trading and risk management		N/D	CAP
<b>WARBURG PINCUS</b>	<b>blau direkt</b>	Infrastructure services serving insurance brokerage companies		N/D	INS
<b>inversis</b>	<b>ADEPA</b>	Corporate services to asset managers, banks & private equity		N/D	INV
<b>FPE CAPITAL</b>	<b>DYNAMIC PLANNER</b>	Digital investment risk analysis, profiling and fund rating		N/D	INV
<b>Schroders</b>	<b>FORTEUS</b>	Crypto & blockchain focused asset manager		N/D	INV
<b>gcp</b>	<b>PLENITUDE</b>	Financial crime and compliance services for financial institutions		N/D	REG

## // Venture Capital

Selected Investor(s)	Company	Description	Country	Amount (€m)	Sector
<b>CIBC</b>	+1 <b>Smart</b>	Global pensions technology platform		47	INV
<b>VALAR</b>	+3 <b>shares</b>	App designed to make investing in shares a social activity		39	CAP
<b>BLOSSOM</b>	+3 <b>kadmos</b>	Payment solution for disbursing salaries to workforces abroad		29	PAY
Mr. Mai Min	<b>META WORLD</b>	Blockchain investment ecosystem		29	INV
<b>Lightspeed</b>	+5 <b>Lightyear</b>	App for investing globally		24	INV
<b>Versorgungswerk Zahnärztekammer Berlin K.d.ö.R.</b>	+3 <b>ELEMENT</b>	Insurance management platform		21	INS
Not Disclosed	<b>Bankin'</b>	Personal finance app		20	BNK

**// Venture Capital**

Selected Investor(s)	Company	Description	Country	Amount (€m)	Sector
Not Disclosed	 <b>MoaWallet™</b>	Platform to help banks, issuers, & merchants with tokenization		19	PAY
KEEN +4	 <b>LUCINITY</b>	Anti-money laundering software		16	REG
 Abalone Group +7	 <b>BKN301</b>	Payment services, e-money issuing, acquiring, and Banking-as-a-Service		15	PAY
 +2	 <b>STABLETON</b>	Alternative investment platform		15	INV
<b>NOTION</b> +5	 <b>Griffin</b>	Digital banking platform for the fintech sector		15	BNK
 +2	 <b>JAROWA</b>	Digital marketplace for insurance and property management		13	INS
 <b>clausematch</b>		ML platform for compliance and risk departments		11	REG
 +2	 <b>bizao</b>	Digital payment platform		8	PAY
 <b>Taleo</b>		Consulting to insurance, banks and investment funds		8	OTH
 +5	 <b>bunch.</b>	Investment entity creation, onboarding & portfolio management		7	INV
 +1	 <b>iDPal</b>	Client DD platform help businesses meet AML and KYC requirements		7	REG
 Lux Capital +5	 <b>VOSBOR</b>	Blockchain based trading platform for physical commodities		7	CAP
<b>VISA</b> +10	 <b>bloom</b>	Digital banking app		6	BNK
 +3	 <b>Deshe Analytics</b>	AI-based stock analysis, equity research-as-a-service & insights		6	DTA
 +4	 <b>Quasar</b>	Digital asset management platform for multi-chain investing		6	INV
  <b>SUMO SIGNALS</b>		AI-powered arbitrage trading indicators		5	DTA
 +7	 <b>LI.FI</b>	X-chain bridge & DEX aggregation platform for next-gen DeFi projects		5	OTH
 Spartan Group +7	 <b>CLST</b>	Institutional gateway for lending or borrowing stable coins and crypto		5	BNK
  <b>fio</b>		Digital credit and risk scoring platform		5	DTA
 +6	 <b>Orus</b>	Online insurance platform for SMBs		5	INS
 +15	 <b>syncdao</b>	Autonomous crypto investment platform		N/D	INV
 +17	 <b>MANGROVE</b>	DeFi exchange that posts smart contracts as offers		N/D	OTH
<b>Bloomberg</b>	 <b>INSIGHTFUL TECHNOLOGY</b>	Regulatory compliance and surveillance software		N/D	REG

## Capital Markets



on its sale to



2021

## RegTech



on its strategic partnership with



2021

## FundsTech



on its majority investment



2021

## FundsTech



on its acquisition of



2021

## FundsTech



Restructuring and debt-funded MBO



2020

## Payments



on its sale to



2020

Credential from prior firm

## Data Analytics



on its acquisition of



2020

Credential from prior firm

## RegTech



on its sale to



2020

## Banking Technology



on its growth capital raise



2019

Credential from prior firm

## Banking Technology



on its growth capital raise



2019

Credential from prior firm

## RegTech



on its sale to



2019

## Capital Markets



on its sale to



2019

## Investment Technology



on its sale to



2019

Credential from prior firm

## Capital Markets



on its sale to



2018

## InsurTech



on its sale to



2018

Credential from prior firm

## Payments



on its \$16.5m growth capital raise



2018

## Capital Markets



on its MBO backed by



2018

## FundsTech



on its acquisition of



2018

## FundsTech



on its sale to



2018

## Capital Markets



on its \$28m growth capital raise



2018

## // About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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