

- During August NovitasFTCL tracked 50 transactions, comprising of 14 strategic acquisitions, 3 PE / Growth investments and 33 VC rounds. This marked the third consecutive month of decline in transaction activity, albeit in a seasonally slow period. InvestmentTech attracted 14 deals, BankingTech 13 and Payments 11

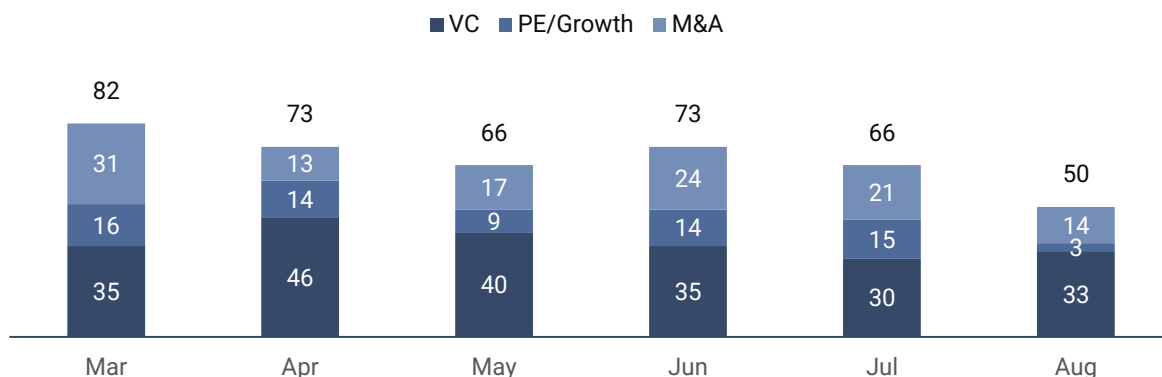
- Payment deals accounted for half of the acquisitions tracked in August. This included the online remittance service provider Remitly acquiring Rewire, an Israeli based online service platform for migrants, for €79m. Also, during the month, French gift card platform Vaziva completed an initial public offering

- Acquisitions in the InvestmentTech space included SeedBlink acquiring Symbid, one of the world's first investment crowdfunding platforms. Also in the crowdfunding space, real estate crowd funding

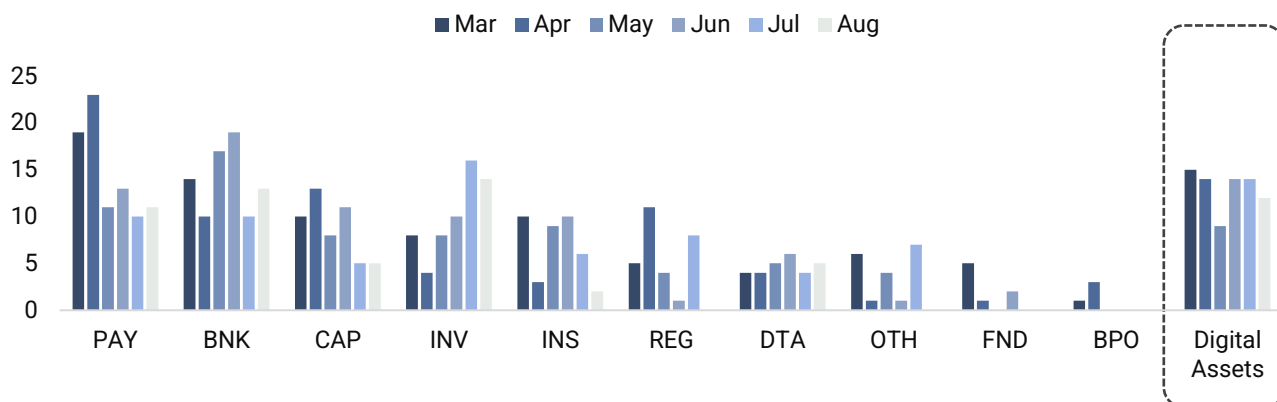
platform Upvest was acquired by KB SmartSolutions. InvestmentTech funding rounds included, Estonian crypto platform Bittlevex, Israeli investment tool software developer Agora, and investment platform Wombat

- In the BankingTech space, a consortium, including Accel-KKR, made a successful cash tender offer for the listed Finish firm Basware. Germany based Finleap Connect received funding, raising money from UK based Shackleton Investment, and UK firm Perenna received funding from IAG Capital Partners

## Deals by category: 6 months to August 2022



## Deals by sub-sector: 6 months to August 2022







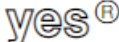





































Sub-sector key

<b>PAY</b> Payments	<b>BNK</b> BankingTech	<b>INV</b> InvestmentTech	<b>CAP</b> Capital Markets	<b>INS</b> InsurTech	<b>REG</b> RegTech	<b>OTH</b> Other FinTech	<b>DTA</b> Data Analytics	<b>FND</b> FundsTech	<b>BPO</b> BPO
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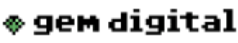





Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases







## // Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
 <b>Remitly</b> Promises Delivered		Mobile banking platform for international cash remittance		78	PAY
		Open banking ecosystem offering PSD2 services		N/D	BNK
		Web3 fundraising data provider		N/D	DTA
		Digital credit-scoring and financial management platform		N/D	DTA
		Crowdfunding platform		N/D	INV
		Crowdfunding platform		N/D	INV
		Cryptocurrency exchange platform		N/D	INV
		Developer of an integrated wealth management software solution		N/D	INV
		Bill management application		N/D	PAY
		Developer of payment and expense management platform		N/D	PAY
		Cash-cycle optimisation software developer		N/D	PAY
		Virtual payment technology developer		N/D	PAY
		P2P payment ecosystem developer		N/D	PAY
		FinTech and management process technology		N/D	PAY

## // Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
		E-invoicing and financing solutions provider		620	BNK
		Cryptocurrency investment platform		50	INV
		Open banking platform service provider		N/D	BNK



















## // Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
		B2B digital payment platform		45	PAY
		Online mortgage platform		20	BNK

## // Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
<b>INSIGHT PARTNERS</b> <b>ALEPH</b>	<b>AGORA</b>	Software developer of investment management tools		20	INV
<b>COMMERZ VENTURES</b> Commerzbank Group	<b>WeGift</b>	Digital rewards platform		16	PAY
<b>atomico</b>	<b>Ben</b>	Employee benefits platform		16	INV
<b>partech</b> <b>InboxCapital</b> <b>swisscom Ventures</b> <b>CNI</b>	<b>billogram</b>	Digital invoicing and payment platform		15	PAY
<b>Rockaway Blockchain</b> <b>Lightspeed</b> +10	<b>ULTIMATE</b>	DeFi wallet and investment platform		13	INV
N/D	<b>BANCA AIDEXA</b>	SME lending platform		12	BNK
<b>London Stock Exchange Group</b>	<b>nivaura</b>	Automated platform for new debt issuance		11	CAP
<b>CREADES</b>	<b>FINDITY</b>	Expense management platform		10	PAY
N/D	<b>updraft</b>	Credit analytics platform		7	DTA
<b>BRIDFORD Group</b>	<b>Penfold</b>	Digital pension management platform		7	INV
<b>Lemniscap</b>	<b>REDSTONE</b>	Developer of an online decentralized finance platform		7	INV
<b>GLORY</b>	<b>OneBanks</b>	Shared branch banking platform		6	BNK
<b>Eden Block</b> +5	<b>FAIR.XYZ</b>	Digital asset launching platform		5	INV
<b>praetura VENTURES</b>	<b>BANKIFI</b>	Developer of a multi-bank aggregator platform		5	BNK
<b>Fuel Ventures</b>	<b>Wombat</b>	Automated investment platform		5	INV
<b>Callapina Capital</b>	<b>crosspay</b>	International money transfer platform		N/D	BNK
<b>Super Capital VC</b> <b>Aera VC</b>	<b>Green Got</b>	A neobank that emphasises sustainable allocation of resources		N/D	BNK
<b>HAYMAKER VENTURES</b> <b>Aonia</b> <b>AV</b> <b>AUDIO VENTURES</b>	<b>rosaly</b>	Financial management tool developer		N/D	BNK
<b>IAG CAPITAL PARTNERS</b>	<b>Plata</b>	Peer-to-peer lending platform		N/D	BNK
<b>BlueLotus VENTURES</b>	<b>CreditEnable</b>	Digital marketplace for SME finance		N/D	BNK
<b>Fuel Ventures</b>	<b>Nu-Credits</b>	Trade finance platform		N/D	BNK
<b>abrdrn</b>	<b>ARCHAX</b>	Digital asset and cryptocurrency exchange services		N/D	CAP
<b>KEF VENTURES</b> <b>AUSSIE CAPITAL</b> <b>BIG BRAIN HOLDINGS</b>	<b>DEIP</b>	Developer of a decentralised protocol for intangible assets		N/D	CAP
<b>trk</b>	<b>gateway.fm</b>	Multi-chain platform to support blockchain-based fundraising		N/D	CAP
<b>Cerulian Partners</b> +5	<b>GREENTRADE</b>	Funding platform for carbon projects		N/D	CAP

## // Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
		Financial reporting and analytics software developer		N/D	DTA
		A cryptowallet-to-identity database		N/D	DTA
		Global insurance risk-sharing platform for agriculture		N/D	INS
		Crypto-financial services for digital assets		N/D	INV
		Custodial wallet to manage crypto and non-fungible token		N/D	INV
		Investment analysis application developer		N/D	INV

## Capital Markets



on its sale to



2021

## RegTech



on its strategic partnership with



2021

## FundsTech



on its majority investment



2021

## FundsTech



on its acquisition of



2021

## FundsTech



Restructuring and debt-funded MBO



2020

## Payments



on its sale to



2020

Credential from prior firm

## Data Analytics



on its acquisition of



2020

Credential from prior firm

## RegTech



on its sale to



2020

## Banking Technology



on its growth capital raise



2019

Credential from prior firm

## Banking Technology



on its growth capital raise



2019

Credential from prior firm

## RegTech



on its sale to



2019

## Capital Markets



on its sale to



2019

## Investment Technology



on its sale to



2019

Credential from prior firm

## Capital Markets



on its sale to



2018

## InsurTech



on its sale to



2018

Credential from prior firm

## Payments



on its \$16.5m growth capital raise



2018

## Capital Markets



on its MBO backed by



2018

## FundsTech



on its acquisition of



2018

## FundsTech



on its sale to



2018

## Capital Markets



on its \$28m growth capital raise



2018



## // About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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