

- During November NovitasFTCL tracked 60 transactions, comprising of 19 strategic acquisitions, 5 PE / Growth investments and 36 VC rounds. Payments led activity with 22 deals, this was followed by InvestTech with 10, and Capital Markets with 9

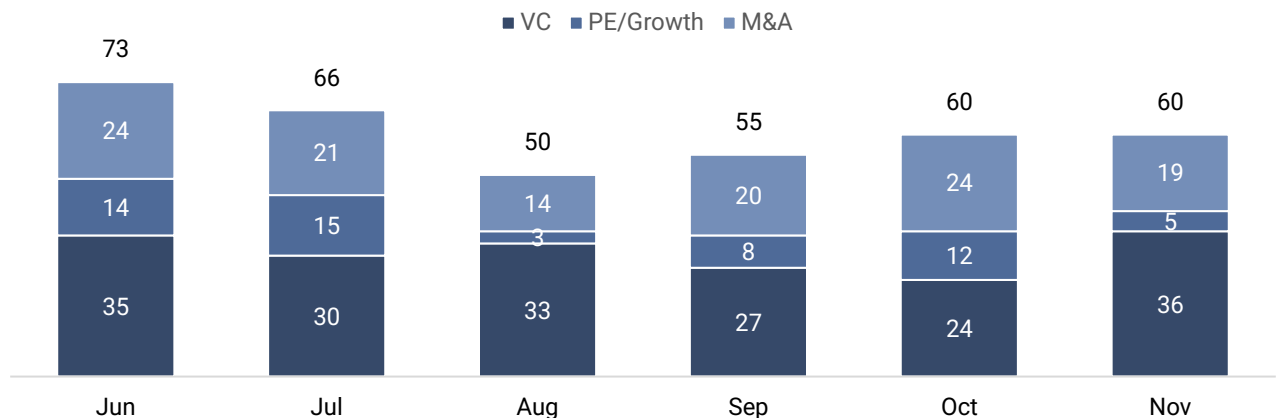
- Payments deals accounted for over one third of transactions tracked in November. This included the SPAC enabled listings of mobile payment system developer Digital Virgo, and acquisition of UK licensed e-money firm System Pay Services by BVNK. Funding in the space included an investment into global payments network Banked in a series A extension round led by Insight Partners, and an investment into digital award firm WeGift by Element Ventures

- In Capital Markets, energy trading firm OLF Deutschland, digital asset trading platform Bequant Exchange and crowdfunding platform Oneplanetcrowd

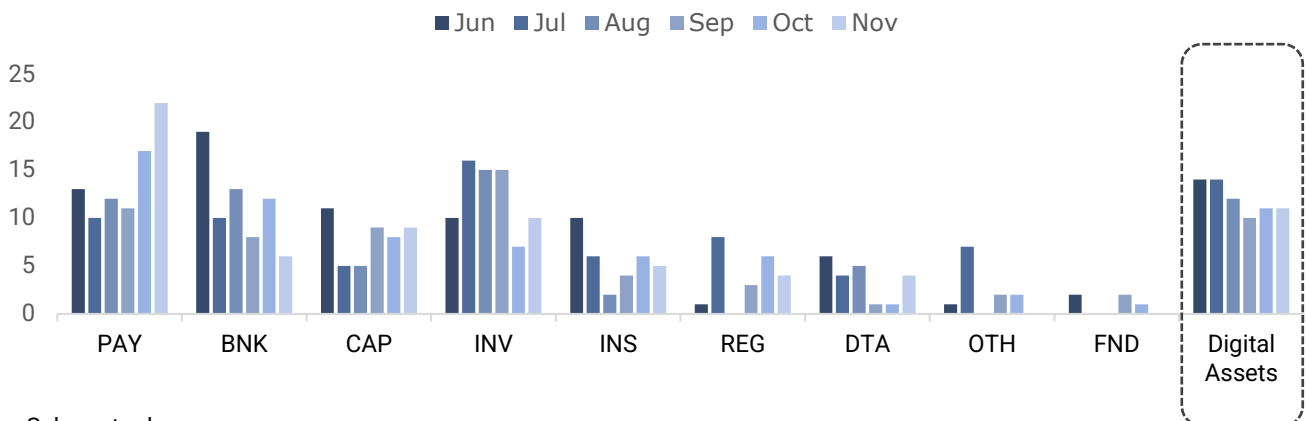
were all acquired. Additionally during the month, crypto liquidity platform Zoidpay received funding from GEM Digital – the 14<sup>th</sup> investment the Bahama domiciled asset manager has made since May 2022

- In BankingTech, Atom Bank raised £30m in a deal that follows the £75m that Atom raised in February as it pushed back IPO plans to 2024/2025. Within M&A, business funding platform Funding Options was acquired by SME mobile banking service provider Tide, and banking software provider Finadvant was acquired by online banking solution provider Finom

## Deals by category: 6 months to November 2022



## Deals by sub-sector: 6 months to November 2022




















































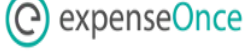







### Sub-sector key

<b>PAY</b> Payments	<b>BNK</b> BankingTech	<b>INV</b> InvestmentTech	<b>CAP</b> Capital Markets	<b>INS</b> InsurTech	<b>REG</b> RegTech	<b>OTH</b> Other FinTech	<b>DTA</b> Data Analytics	<b>FND</b> FundsTech	<b>BPO</b> BPO
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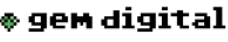


Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases

## // Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
		Mobile payment system developer		488	PAY
		Working capital management technology provider		32	BNK
		Online business banking software		N/D	BNK
		Business funding platform		N/D	BNK
		Banking software integration provider		N/D	BNK
		B2B energy trading marketplace		N/D	CAP
		Digital asset trading platform		N/D	CAP
		Crowdfunding platform		N/D	CAP
		Company financial data analytics platform		N/D	DTA
		Insurance product comparison platform		N/D	INS
		Investment advisory service platform		N/D	INV
		Sustainable investment platform		N/D	INV
		SaaS-based online payment software provider		N/D	PAY
		Developer of an omnichannel payment platform		N/D	PAY
		Payments compliance solution provider		N/D	PAY
		Online payments gateway		N/D	PAY
		Expense management platform		N/D	PAY
		Cloud-based regulatory management software		N/D	REG
		Know Your User fraud prevention firm		N/D	REG

## // Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
		Data management software for financial institutions		100	DTA
		Crypto liquidity platform		76	CAP

















































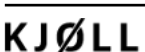





## // Private Equity & Growth Equity (Cont'd)

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
TOSCAFUND INFINITY BBVA	Atom	Neobank		35	BNK
HEXEXenon Private Equity	bid BREAK IN DATA	Provider of business analytics services for financial services		N/D	DTA
ardent.	onfido	ID verification platform		N/D	REG

## // Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
octopus ventures+4	cobee	Employee compensation plan software		40	INV
ELEMENT VENTURES +7	WeGift	Digital rewards for gift card transactions		30	PAY
abrdn +10	ARCHAX	Digital securities exchange platform		29	CAP
SOCIETE GENERALE VENTURES +8	fintecture	Payment application interface gateway		26	PAY
VALAR +6	treecard™	Manufacturer of eco-friendly debit cards		23	PAY
DN Capital +8	napo	Pet insurance service provider		17	INS
LEADBLOCK PARTNERS +9	kiln	Developer of staking as a service platform		17	INV
INSIGHT PARTNERS citi National Australia Bank	Banked :	Global payments network		35	PAY
coinbase +9	WalletConnect	Decentralised mobile wallet		13	PAY
ELECTRIC CAPITAL DELTA ushc	Token Flow	Developer of decentralized finance platform		12	DTA
Württembergische & Badische Versicherungs	omni:us	Automated insurance claim software		12	INS
breega mercia	SEND	Commercial insurance platform		10	INS
Pinorena Capital	PIT THE TRADING	Developer of a financial trading and analytics platform		10	CAP
Angel investors	Coinmetro	Crypto-currency financial platform		7	CAP
ELDRIDGE +3	Util	Sustainability intelligence technology for financial institutions		6	INV
MULTITUDE	esto	Point of sale purchase financing and payments solution		6	PAY
Ground VENTURES	Finery Markets	Peer-to-peer marketplace for digital assets		5	CAP
N/D	KodyPay	Payment process platform		5	PAY

## // Venture Capital (Cont'd)

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
 Index Ventures	+5 	Bank payments platform		5	PAY
		Revenue-based financing services		N/D	BNK
		Decentralized trading platform		N/D	CAP
 ACCOLITE DIGITAL transforming the future now		Capital market solution provider		N/D	CAP
		Defi protocol platform offering fixed yields		N/D	INV
		Provider of global alternative investments solutions		N/D	INV
		Automated personalised investment product developer		N/D	INV
 BINANCE LABS		Wallet hardware for crypto		N/D	INV
		Retirement planning platform		N/D	INV
 BOM Catalyzing Change	+2 	Real-time insight into customer payment data		N/D	PAY
		Financial management app		N/D	PAY
 KAMAFLW BUSINESS LAUNCHER		E-wallet for individuals and firms		N/D	PAY
		White-label financial payments platform		N/D	PAY
		Company expense management platform		N/D	PAY
		Merchant cash advance platform		N/D	PAY
		Payment platform		N/D	PAY
		Self check-out application		N/D	PAY
		Risk and compliance platform		N/D	REG

## RegTech

**fscom**  
Expertise that adds value.

on its investment from

**Bridgepoint**

🇬🇧 🇮🇹 2022 🇬🇧

## Capital Markets

**CLARUS**  
FINANCIAL TECHNOLOGY

on its sale to

**ION**

🇬🇧 2021 🇬🇧

## RegTech

**DueDil**

on its strategic  
partnership with

**artesian**

🇬🇧 2021 🇬🇧

## FundsTech

**HWM**

on its majority investment

**LMP** | LOVELL MINNICK PARTNERS

🇮🇹 2021 🇺🇸

## FundsTech

**HWM**

on its acquisition of

**KOGER**

🇮🇹 2021 🇺🇸

## FundsTech

**AVEGA**

Restructuring and  
debt-funded MBO

🇮🇹 2020 🇮🇹

## Payments

**i-movo**

on its sale to

**PayPoint**

🇬🇧 2020 🇬🇧

## Data Analytics

**Souter**  
INVESTMENTS

on its acquisition of

**LIKEZERO**

🇬🇧 2020 🇬🇧

Credential from prior firm

Credential from prior firm

## RegTech

**acarda**  
YOUR REGTECH PARTNER

on its sale to

**lpa-** **MOTIVE PARTNERS**

🇩🇪 2020 🇩🇪

## Banking Technology

**Funding Xchange**

on its growth capital raise

**Downing** **Gresham House**  
VENTURES VENTURES

🇬🇧 2019 🇬🇧

Credential from prior firm

## Banking Technology

**M-QUE**

on its growth capital raise

**IQ CAPITAL** **AVB**  
**JamJar** VENTURES

🇬🇧 2019 🇬🇧 🇺🇸

Credential from prior firm

## RegTech

**RegTek**  
SOLUTIONS

on its sale to

**Bloomberg**

🇺🇸 2019 🇺🇸

## Capital Markets

**RSRCHXCHANGE**

on its sale to

**Liquidnet**

🇬🇧 2019 🇺🇸

## Investment Technology

**MOBIUS**  
LIFE

on its sale to

**Phoenix** Equity Partners

🇬🇧 2019 🇬🇧

Credential from prior firm

## Capital Markets

**commcise**

on its sale to

**EURONEXT**

🇬🇧 2018 🇫🇷 🇮🇹

## InsurTech

**neos**

on its sale to

**AVIVA**

🇬🇧 2018 🇬🇧

Credential from prior firm

## Payments

**Mobeewave**

on its \$16.5m growth  
capital raise

**NEW ALPHA** **mastercard**  
ASSET MANAGEMENT

🇨🇦 2018 🇫🇷 🇺🇸

## Capital Markets

**HORIZON**  
software  
TRADE YOUR WAY

on its MBO backed by

**Capzanine**  
CAPITAL & PRIVATE DEBT

🇫🇷 2018 🇫🇷

## FundsTech

**F2C**  
FINANCIAL COMMUNICATION CONSULT

on its sale to

**Hg** **fundinfo**

🇮🇹 2018 🇨🇭

## Capital Markets

**DU**  
**CO**

on its \$28m growth capital  
raise

**INSIGHT** **NEX**  
VENTURE PARTNERS 8TH EIGHT ROADS

🇬🇧 2018 🇺🇸



## // About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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