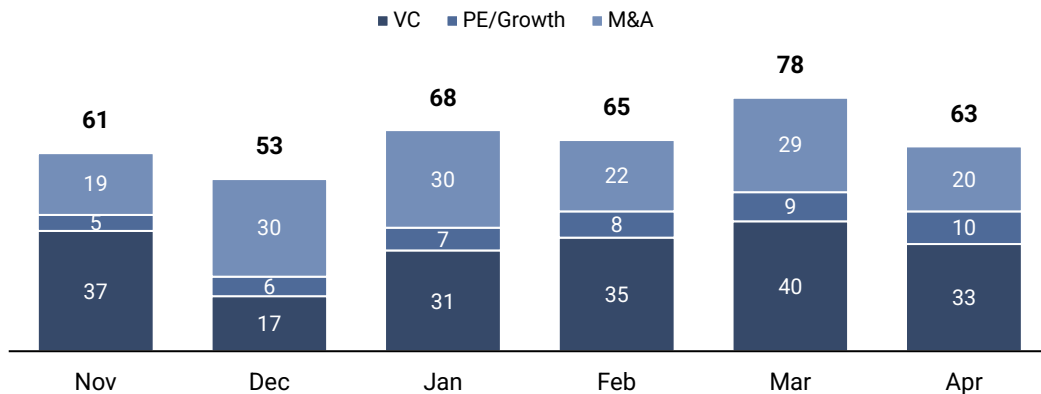


- During April NovitasFTCL tracked 63 transactions, comprising 20 strategic acquisitions, 10 PE / Growth investments and 33 VC rounds. Payments attracted the most deals with 14, followed by BankingTech with 11 and InvestmentTech and RegTech with 9 each. 16 transactions involved Digital Assets.
- In Payments, the EPI furthered their ambition to create a pan-European A2A payment platform with two strategic acquisitions: iDeal, the Netherlands A2A payment platform that has largely displaced cards, and Payconiq, the omnichannel A2A payment provider. Italian cash withdrawal and payment platform Bancomat raised €100m from FSI, and UK based mobile payment platform TerraPay raised \$100m of equity and debt in a Series B round led by the IFC.
- In RegTech, Kaizen Reporting acquired Red Deer, a provider of integrated compliance solutions for

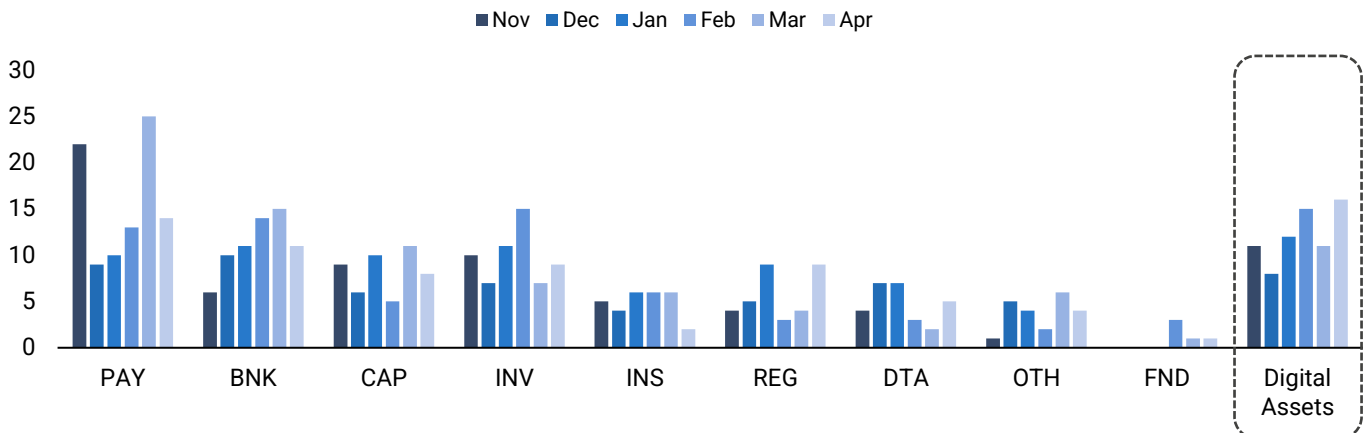
surveillance and research workflows. Decision intelligence vendor Quantexa raised a \$129m Series E led by GIC, and KYC/AML provider Fourthline raised another €50m led by existing investor Finch Capital. In the venture space, communications surveillance platform VoxSmart secured \$12m from existing investors including Toscafund.

- In InsurTech, UK based pay-per-mile insurance platform By Miles was acquired by Direct Line (deal terms were undisclosed), and Capitola, the AI-based commercial insurance marketplace from Israel raised \$15.6m in a Series A round led by Munich RE Ventures.
- Notable mention in April is Deutsche Boerse's announced €3.9bn bid to acquire SimCorp, a Danish investment management software company. The deal is subject to regulatory approval and is expected to close in the third quarter of 2023.

Deals by category: 6 months to Apr 2023



Deals by sub-sector: 6 months to Apr 2023









Sub-sector key

PAY Payments	BNK BankingTech	INV InvestmentTech	CAP Capital Markets	INS InsurTech	REG RegTech	OTH Other FinTech	DTA Data Analytics	FND FundsTech	BPO BPO
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Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases

// Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
 ENGINEERING	 illimity (Source Code)	Bank for Italian small and medium-sized enterprises		56	BNK
 Bv	 bankly	Consumer loan comparison platform		N/D	BNK
 SaveLend Group	 lunarway (P2P Business)	Operator of online financial platform based in Aarhus, Denmark		N/D	CAP
 POCKET <small>Put your money into your pocket</small>	 kipi.bi	Online exchange for bitcoin and other digital currencies		N/D	CAP
 QUANTUM ECONOMICS	 revault	Crypto vault aggregation platform		N/D	CAP
Delta Capita	 SETL (Ledger Tech)	Institutional payment & settlements infrastructure based on blockchain		N/D	CAP
 Energy Aspects	 INAS	Research firm providing quantitative strategies for energy markets		N/D	DTA
 aiera	 COLUMBA	Corporate events data, earnings releases & investor presentations		N/D	DTA
 inversis BANCO	 BANQUE HAVILLAND (Depository and Custody)	Custody and wealth management platform		N/D	FND
 DirectLine Group	 By Miles	Pay-by-mile car insurance platform		N/D	INS
platformone	 gaudi	Financial management products and services		N/D	INV
 NORDTECH	 AKRIBI <small>FINTECH AS</small>	Financial software for real estate, VA and energy companies		N/D	OTH
wsd...	 solvians	Web applications for the financial services		N/D	OTH
 acorns	 gohenry	Kid's money management platform		N/D	PAY
tandem	 loop	Digital platform to keep track of expenses and manage payments		N/D	PAY
CAXTON	 nimbi	Mobile application and prepaid payment solutions		N/D	PAY
 epi <small>Banking. Finance. Insure.</small>	 DEAL	Payment gateway platform		N/D	PAY
 epi <small>Banking. Finance. Insure.</small>	 payconiq	Online digital payment application		N/D	PAY
 tas <small>TECHNOLOGY AS</small>	 mitobit	Software applications for finance, insurance and cybersecurity		N/D	PAY
 KAIZEN REPORTING	 RED DEER	Financial risk management & compliance platform		N/D	REG

// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
 GIC +8	quantexa	Entity resolution and network analytics technology		120	REG
 FSI	 BANCOMAT SpA	Electronic payment and collections circuits		100	PAY

















































// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
+4		Cross-border real-time mobile payments platform		94 (Incl. debt)	PAY
+3		Credit cards for people with no credit history		71 (Incl. 50m debt)	PAY
		Flexible invoice financing platform		50	BNK
		Governance, risk management, and compliance (GRC) software		50	REG
		AML, KYC and authentication workflow platform		31	REG
		Software to optimize processes and regulatory compliance		N/D	CAP
		Regulatory, credit risk analytics and actuarial consulting and software		N/D	DTA
		Biometric facial verification technology		N/D	REG

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
Not Disclosed		Platform providing B2B digital credit & BNPL solutions		42	PAY
+5		Expenses payment system for entrepreneurs & employees		37	PAY
+2		Cryptocurrency custody platform		33	INV
Crowdfunding		Cyber bank and wealth management platform		21	CAP
+8		Decentralized infrastructure for digital asset value transfer		21	INV
+1		Financial technology to set up a digital bank in emerging markets		20	BNK
+1		Client identification and authentication systems		15	REG
+3		AI-based commercial insurance marketplace		14	INS
+7		Online financial assistant		13	BNK
+1		Pricing intelligence software		12	DTA
TOSCAFUND		Communications surveillance platform		11	REG
		Cryptocurrency payment technology		9	PAY
		Decentralized tools to build smart infrastructure		9	OTH
+4		Property agency for people to own houses without a mortgage		9	BNK

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
McPike Global Family Office +2	 acre	Cloud-based mortgage management software with blockchain technology		8	BNK
 +4	 Next Gate Tech	Cloud-based platform to create new technologies for asset management		8	INV
 +9	 TRIVER	API platform for small enterprises to receive money on credit		8	BNK
83NORTH +4	 Floodlight	Fintech platform for e-commerce entrepreneurs		6	PAY
TRIFORK. +1	 Kashet	Crypto-based digital banking and payments solutions		6	BNK
FE fundinfo 	 DOOR.	Digital interface designed to manage due diligence information		6	INV
AVIVA +3	 Tembo	Online residential mortgage platform		6	BNK
 Lvna	 ALCHEMIX	Self-repaying decentralised loan platform		N/D	BNK
Not Disclosed	 Virtune	Crypto indexing platform		N/D	CAP
 APEIRON	 N ³	Trading platform		N/D	CAP
TechOne +3	 Ginoa.io	AI-technology to revolutionize the NFT market		N/D	DTA
STRAT MINDS +6	 RAND	Digital savings & investment accounts		N/D	INV
Not Disclosed	 KiteEdge	Advanced search engine tool for asset managers		N/D	INV
 exeta	 unit+	Savings platform to improve investing and spending behaviour		N/D	INV
 +1	 nalo	Financial advisory platform to manage, secure, and boost capital		N/D	INV
 MULTITUDE	 Sortter	Crypto exchange & broker comparison platform		N/D	OTH
 AXIAL	 Sweep	Automation platform offering payment and expense management		N/D	PAY
 awz	 Corstund	Voice-to-face recognition for authentication and fraud detection		N/D	REG
GreenHouse CAPITAL	 monimove	Digital supply chain & trade finance platform with blockchain technology		N/D	REG

FundsTech



the art of fund business

on its sale to



 2023 

RegTech



Expertise that adds value.

on its sale to



 2022 

Capital Markets



FINANCIAL TECHNOLOGY

on its sale to



 2021 

RegTech



on its strategic partnership with



 2021 

FundsTech



on its majority investment



 2021 

FundsTech



on its acquisition of



 2021 

FundsTech



Restructuring and debt-funded MBO

 2020 

Payments



on its sale to



 2020 

Credential from prior firm

Data Analytics



on its acquisition of



 2020 

Credential from prior firm

RegTech



YOUR REGTECH PARTNER

on its sale to



 2020 

Banking Technology



on its growth capital raise



 2019 

Credential from prior firm

Banking Technology



on its growth capital raise



 2019  

Credential from prior firm

RegTech



on its sale to



 2019 

Capital Markets



on its sale to



 2019 

Investment Technology



on its sale to



 2019 

Credential from prior firm

Capital Markets



on its sale to



 2018  

InsurTech



on its sale to



 2018 

Credential from prior firm

Payments



on its \$16.5m growth capital raise



 2018  

FundsTech



on its sale to



 2018 

Capital Markets



on its \$28m growth capital raise



 2018 

// About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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