

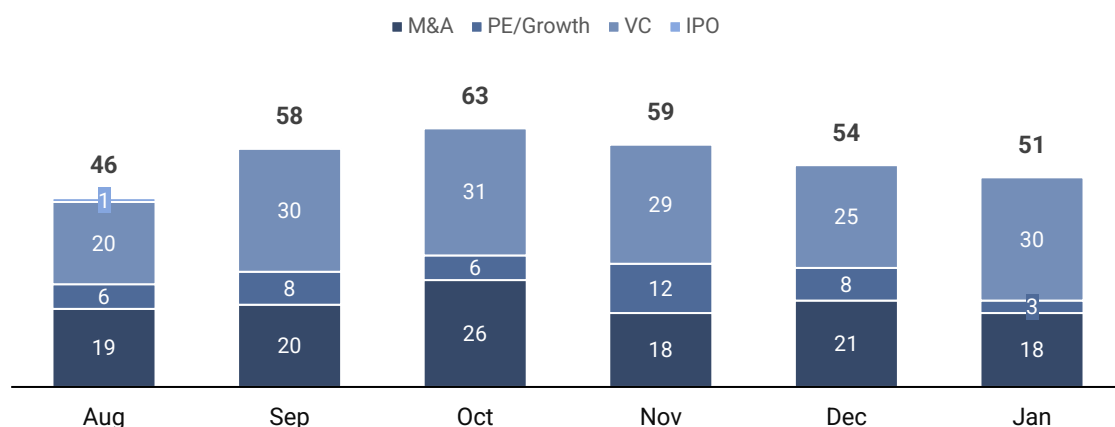
- During January NovitasFTCL tracked 51 transactions, comprising of 18 strategic acquisitions, 3 PE / Growth investments, and 30 VC rounds. BankingTech attracted the largest number of deals with 15, followed by InvestmentTech with 9 and Payments with 8. Eleven transactions involved Digital Assets.

- In BankingTech, Amethis (a private equity manager focused on the African continent) took a majority stake in Capital Banking Solutions, a European player in the banking software market. Helloteca, a Spanish online mortgage management platform was acquired by MyInvestor and its backers. Core banking technology provider 10x Banking raised an additional £35m led by existing investors BlackRock and JPMorgan. And Sygnum, a crypto banking group based in Switzerland, closed a \$40m round led by Italian asset manager Azimut (an existing investor and partner).

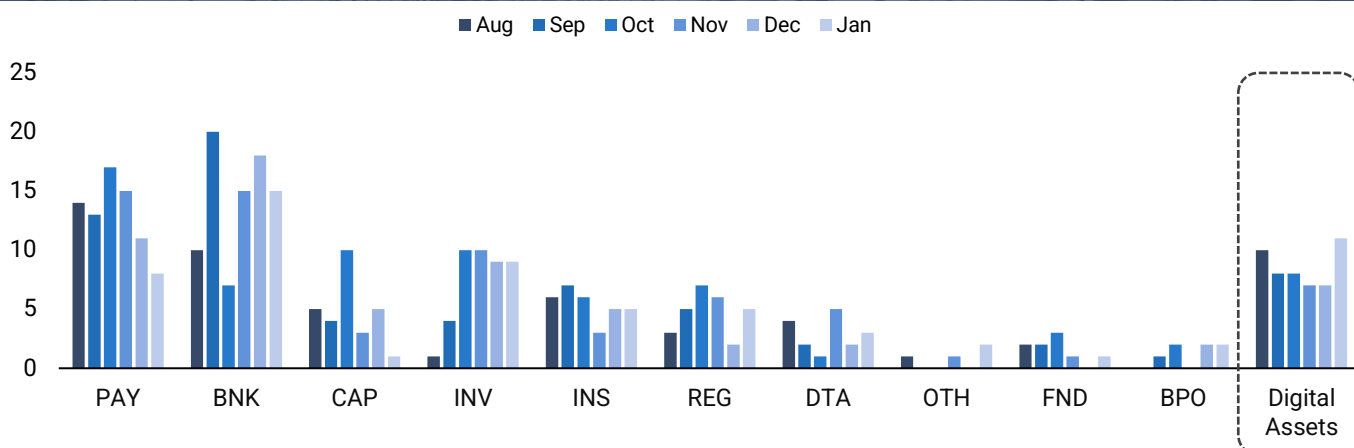
- In payments, China's Ant Group (Alipay's parent) acquired omnichannel payment platform MultiSafepay for c.\$200m to further expand its payments presence in Western Europe, Secure Retail (backed by NVM Private Equity) acquired payments acceptance software specialist Smart Technology Solutions (STS) and SaaS purchasing platform Vertice raised \$25m in a Series B funding round led by 83North and Bessemer Venture Partners.

- Other notable transactions this month include FNZ's acquisition of The Hokus Platform, a Luxembourg developer of life insurance management software for wealth managers and private banks, Allianz Direct's acquisition of the French AI home insurance platform, Luko, and FlowDesk's \$50m Series B round which was led by Cathay Innovation and Delphi Ventures.

Deals by category: 6 months to January 2024



Deals by sub-sector: 6 months to January 2024















































Sub-sector key

PAY Payments	BNK BankingTech	INV InvestmentTech	CAP Capital Markets	INS InsurTech	REG RegTech	OTH Other FinTech	DTA Data Analytics	FND FundsTech	BPO BPO
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Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases

// Strategic Acquisitions

Acquirer	Target	Description	Country	Amount (€m)	Sector
 ANT GROUP	 MultiSafepay	Payments ecosystem for SMEs		183	PAY
GETSAFE	 deine Studienfinanzierung	Digital platform for student loans		N/D	BNK
myinvestor	 hellobeca	Mortgage comparison platform		N/D	BNK
GETSAFE	OWWN	Social neo-bank		N/D	BNK
netcetera		Digitization software for banking and payments		N/D	BNK
CONVOTIS	 sowatec smart solutions for finance	Business process management for banks, funds, custodians & investors		N/D	BPO
 TRG SCREEN	Xpansion	Reference data management		N/D	DTA
 ZANDERS PERFORMANCE WHEN IT COUNTS	OptimumPrime	Software for quantitative analysis and market risk		N/D	DTA
 pfs	 AIS GROUP	AI decision systems for credit risk and financial modelling		N/D	DTA
 TARGA TELEMATICS	 earnix (Drive-it, telematics business)	Insurance telematics data solutions		N/D	INS
Allianz  DIRECT	 luko	AI based home insurance platform		N/D	INS
 FNZ	 THE HOKUS PLATFORM	Life insurance management for private banks and family offices		N/D	INS
 ieDigital	 ABAKA	AI customer engagement for wealth, savings, life insurance, and banking		N/D	INV
 LOKOTECH Group	POWERPOOL	Crypto mining using efficient coin-switching algorithms		N/D	OTH
vivid	 Joompay	e-money payment accounts		N/D	PAY
 SECURE RETAIL Corporate Payment Solutions	 sts	Payment software and terminals		N/D	PAY
 blau direkt	 finvoice	Digital billing platform for financial service providers		N/D	PAY
 encompass	 CoorpID Minimize the KYC hassle.	Secure, centralized repository for exchanging KYC data		N/D	REG















// Private Equity & Growth Equity

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
 CATHAY INNOVATION  DELPHI VENTURES +6	 Flowdesk	Crypto market making, trading and analytics		46	CAP
 AMETHIS	 Capital Banking Solutions EXPERIENCE INNOVATION	Core banking software		N/D	BNK
 Qualitas Equity	 Verified	AML & KYC authentication workflow software		N/D	REG

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
J.P.Morgan BlackRock	<i>10x</i>	Cloud native core banking		41	BNK
azimut	SYGNUM	Banking for cryptocurrencies		36	BNK
Strategic Ventures Portage +3	ZILO™	Fund admin & transfer agency software		29	FND
Bessemer Venture Partners 83NORTH vertice		SaaS technology cost management		23	PAY
Nextech Ventures +2 CryptoSafe		Web3 crowdfunding ecosystem for crypto		18	INV
M +4 carmoola		Automotive lending platform		18	BNK
AUTOTECH VENTURES BUMPER		BNPL for car repairs		18 (+30 debt)	BNK
1k(x) kiln		Enterprise grade crypto staking as a service		15	OTH
Skybound CAPITAL NEO		Forex risk hedging and payments platform		12	BNK
VORWERK VENTURES HEARTCORE +4 CarbonPool		Carbon credit insurance platform		11	INS
SYNDICATE ONE SAPI		Embedded financing platform		9	BNK
etfs capital WealthKernel		Digital wealth infrastructure and technology provider		7	INV
6 DEGREES CAPITAL Rivero		Payment operations and compliance platform		6	PAY
Not Disclosed Mipise		Process digitization solutions for asset management		6	BPO
HSBC (Ventures) UNBOX THE UNIVERSE		Developer of closed-loop system to optimize working capital		4 (extension)	PAY
MBC BADEN WÜRTTEMBERG fin-match <small>Unternehmen erfolgreich finanzieren</small>		Investor funding platform for medium-sized companies		N/D	BNK
soulmatesventures FLOWPAY		SME financing platform		N/D	BNK
CETUS Scallop		Blockchain-based neo-banking platform		N/D	BNK
SEB KIVRA		Digital document management		N/D	BNK
AFG PARTNERS Supercede		Platform facilitating open-market reinsurance		N/D	INS
FOLKS FINANCE		Non-custodial DeFi protocol & financial tools for digital assets		N/D	INV
FJ LABS crowdcube		Equity crowd-funding platform		N/D	INV
SYMVAN CAPITAL agave		Blockchain-native coin-risk management tools		N/D	INV
OG shareable		Fund raising platform for startups		N/D	INV
18 VENTURE CAPITAL Sidekick		Wealth management and investment app		N/D	INV

// Venture Capital

Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
 EXPARA™	 iceblock	Crypto investment products		N/D	INV
 HAATCH	 Radom	Crypto billing and payments		N/D	PAY
 SHOE INVESTMENTS	 zkr.	KYC and onboarding compliance solutions		N/D	REG
 nugen	 senken	On-chain carbon credit marketplace		N/D	REG
Not Disclosed	 FACCTUM	FinCrime compliance solutions		N/D	REG

RegTech



on its sale to



2023

Banking Technology



on its growth capital round led by



2023

FundsTech



on its sale to



2023

RegTech



on its sale to



2022

Capital Markets



on its sale to



2021

RegTech



on its strategic partnership with



2021

FundsTech



on its majority investment



2021

FundsTech



on its acquisition of



2021

FundsTech



Restructuring and debt-funded MBO



2020

Payments



on its sale to



2020

Credentia from prior firm

RegTech



on its sale to



2020

Banking Technology



on its growth capital raise



2019

Credentia from prior firm

Banking Technology



on its growth capital raise



2019

Credentia from prior firm

RegTech



on its sale to



2019

Capital Markets



on its sale to



2019

Capital Markets



on its sale to



2018

InsurTech



on its sale to



2018

Credentia from prior firm

Payments



on its \$16.5m growth capital raise



2018

FundsTech



on its sale to



2018

Capital Markets



on its \$28m growth capital raise



2018

// About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors

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