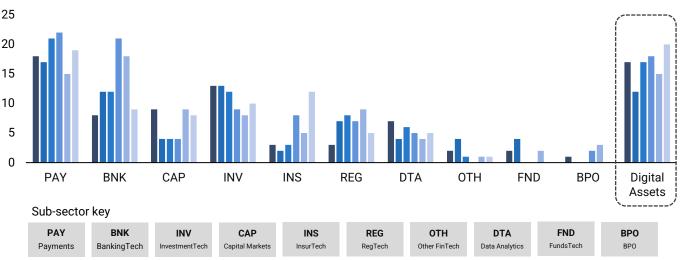
• During March NovitasFTCL tracked 69 transactions, including 18 strategic acquisitions, 12 PE / Growth investments and 39 VC rounds. Payments recorded the largest number of deals with 19, followed by InsurTech with 12 and InvestmentTech with 10. 20 transactions involved Digital Assets.

• In Payments, Rapyd raised \$500m to fund the c. \$610m now finalised acquisition of emerging market SME payments solutions provider PayU, Fiserv acquired Dutch payments solutions provider CCV to accelerate the deployment of its Clover platform in Europe and Adventbacked myPOS acquired both UK-based SME payments solutions provider UTP Group and Germany-based Lavego AG, the Girocard acceptance and secure payment solutions specialist. • In Capital Markets, J Safra Sarasin Group acquired a majority stake of approximately 70% in Saxo Bank, valuing it at c.€1.6bn. In InvestmentTech, we noted three transactions in the French market. Private wealth management fintech RockFi raised an €18m Series A led by Partech, employee savings focused Epsor raised a €16m Series C led by ISALT, and wealth management platform Wealthcome raised a €7m Series A led by BlackFin.

• In RegTech, Corsair acquired German ID verification as-a-service platform IDnow for €273m, UK RegTech platform Quantexa raised a \$175m Series F led by the Teacher's Venture Growth fund, and Israeli biometric antifraud platform BioCatch raised an undisclosed amount of funding from Alanda Capital.





Note: Transactions cover strategically significant deals or transactions where enterprise value / capital raised are disclosed above €5m. Dotted boxes around subsector classifications denote transactions that include digital assets technology such as crypto or DeFi

Source: PitchBook and company filings / press releases



NOVITASFTCL EUROPEAN FOCUS, GLOBAL REACH

MARCH 2025 EUROPEAN FINTECH DEAL SUMMARY

		/ Strategic Acquisitions	-		
Acquirer	Target	Description	Country	Amount (€m)	Sector
THE PLATFORM GROUP	/fıntus	Banking platform for financial institutions and service providers		N/D	BNK
BIG Bickchain Incondition Group	TokenMarket	Security token information platform for Switzerland	+	N/D	(CAP)
MoonPay	Unstoppable Finance	DeFi wallet and protocol for crypto trading		N/D	(CAP)
9fin	bond radar	Bond market news and data platform for financial institutions		N/D	DTA
MMRNINGSTAR	DEALX	Data platform for the structurised products market		N/D	DTA
with. Intelligence	REALFIN	Real assets market intelligence platform		N/D	DTA
bspoke group	ARMA 🛟 KARMA	Online insurance platform for specific personal items		N/D	INS
♦ EMERALD	Insurtech Insights	InsurTech news and events company		N/D	INS
		Custom software solutions for the insurance industry		N/D	INS
G UIDEWIRE	Quantee	Pricing and risk assessment platform for the insurers and reinsurers		N/D	INS
VALOUR		AI driven crypto asset management platform	+	N/D	(<u>INV</u>)
fiserv.	CC/.	Digital and physical payment solutions		N/D	PAY
teknei		Payments and data management technology solutions		N/D	PAY
POS	LACEGO AG PoS-Partner Netzwerk	Payment processing software		N/D	PAY
Enghouse Systems		Mobile transaction and payment software		N/D	PAY
BLACKWOOD	Mitilena Professional Waller	Cold crypto wallet		N/D	(<u>PAY</u>)
POS	Utp	Card payment technology services for SMEs		N/D	PAY
etapay	⊗ verse	Mobile money transfer platform	18 1	N/D	PAY

	1	Private Equity & Growth Equity	- 2		-
Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
J. Safra Sarasin		Multi-asset trading and investment specialist		1,120	CAP
GENERAL CATALYST +2	Rapyd	Payments platform		474	PAY
=©= CORSAIR	IDnow.	Solutions for identification checks and electronic signature		273	REG
TEACHERS' +5	quantexa	Entity resolution and network analytics technology		168	REG



	// Pi	rivate Equity & Growth Equity	# 12		
Selected Investor(s)	Target	Description	Country	Amount (€m)	Sector
VentureX	e*ُؤ₀» Zenmev	Crypto staking platform		133	(<u>INV</u>)
Not Disclosed	enkie	Flexible funding platform		59	BNK
LITERACY CAPITAL	Trinitatum	Test automation software for energy trading and capital markets platform		N/D	CAP
Q arquia banca	INSUR <mark>CEO</mark>	Insurance platform	<u>.</u>	N/D	INS
% BID EQUITY	Insurgo	Insurance agency management software		N/D	INS
\mathcal{D}_2	ensur	Consulting and implementation services for the insurance sector		N/D	INS
Albarest	HighCONNEXION	Mobile payment and marketing services to facilitate transactions		N/D	PAY
ALANDA CAPITAL MANAGEMENT	BioCatch	Biometric tech for online and mobile fraud identification & mitigation	✡	N/D	REG

		// Venture Capital	# 2		
Selected Investor(s)	Target	Description Country		Amount (€m)	Sector
Hanaco +4	CURVE	Digital bank		44	BNK
Seventure +1	Flexvelop	Business equipment leasing platform		44	BNK
BainCapital +4	🛛 graín	Cross-currency hedging platform	✡	32	PAY
BLACKFIN +3	WEEFIN	ESG data management and reporting platform for financial institutions		25	DTA
BREEGA +4	dalma.	Pet insurance platform		20	INS
Not Disclosed	instimatch global	Digital money market network	+	19	INV
PARTECH +3	RockFi	Wealth management platform and services		18	INV
ISALT +2	-epsor	Employee savings and pension platform		16	INV
Fin	Navio	Payments platform		15	PAY
+8	C Validation Cloud	Crypto staking and transaction infrastructure platform	+	14	(<u>INV</u>)
Not Disclosed		Currency hedging platform		12	PAY
Not Disclosed	myTU	Digital banking platform		10	BNK
VIOLA VENTURES +1	🏹 Sympera Al	Banker enablement platform	✡	9	BNK
Project A +2	N Mimo	Financial platform to provide faster supplier payments		8	PAY

NOVITASFTCL EUROPEAN FOCUS, GLOBAL REACH

MARCH 2025 EUROPEAN FINTECH DEAL SUMMARY

Selected Investor(s) Target Description Country Amount Sector PEXCANN +5 Execoded Blockchain mining profit 7 OTTH MMC AB = X algorithms for digital assets 7 CAP MMC AB = X algorithms for digital assets 7 CAP MMC AB = X algorithms for digital assets 7 CAP MMC AB = X algorithms for digital assets 7 CAP MMC AB = X algorithms for digital assets 7 CAP MMC AB = X magement platform for luxury goods 6 INS Mot Disclosed CPIC Insurance platform for hex haring economy 6 INS Mot Disclosed CPIC Salary advance and insurance platform for low-income workers N/D ENK Mission Adjorithmic crypto rading platform N/D CAP EAP Machine Laws Algorithmic crypto rading platform N/D CAP Machine Laws Salary advance and insurance policy analysis N/D IND Machine Laws Vossork Blockchai			// Venture Capital	# 2		
cxrrat. +3 Calibration platform 1 Units MMCC AB = X Machine learning drive trading algorithms for digital assets 7 CAP PBLADKEIN WKALTHEOME Wealth management platform 7 INV Sile +5 GRACE Insurance platform for luxury goods 6 INS Not Disclosed TopIkI Insurance platform for the sharing economy 6 INS If B Introvations Image drive trading advance and insurance platform for the sharing economy 6 INS If B Introvations Image drive trading advance and insurance platform for low-income workers N/D BNK If B Introvations Image drive trading advance and insurance platform for low-income workers N/D BNK If B Introvations Algorithmic crypto trading platform for low-income workers N/D BNK If CAP Ingaina Crypto-as-a-service trading platform for physical commodities N/D CAP If LABS Vos Bo R+ Blockchain transaction data analysis platform N/D CAP If SFC Capital Implit. Al-driven tools for insurance pokers N/D INS If SFC Capital Implatfor	Selected Investor(s)	Target	Description	Country		Sector
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novitasFTCL **NOVITASFTCL HIGHLIGHTS** EUROPEAN FOCUS, GLOBAL REACH **Capital Markets** InvestmentTech RegTech Payments **Data & Analytics** sub stan fscom Vyne GLOBAL RATE SET SYSTEMS IntegriDATA ive RESEARCH

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2020	2019 Credential from prior firm	2019 Credential from prior firm	2019	2019
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NOVITASFTCL HIGHLIGHTS

// About Us

- Based in London, NovitasFTCL focuses on clients in the UK and European markets, and maintains
 relationships globally, particularly in the US
- Provides clients with extensive industry knowledge, long standing industry contacts and the ability to execute complex and often cross-border transactions
- Over 80 years of combined experience in the FinTech sector and provides M&A and capital raising advisory services
- The company's partners have advised and completed over 175 European transactions with global acquirers and investors



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